

Research Series on the Chinese Dream and China's Development Path

Project Director

Xie Shouguang, President, Social Sciences Academic Press

Series editors

Li Yang, Vice president, Chinese Academy of Social Sciences, Beijing, China

Li Peilin, Vice president, Chinese Academy of Social Sciences, Beijing, China

Academic Advisors

Cai Fang, Gao Peiyong, Li Lin, Li Qiang, Ma Huaide, Pan Jiahua, Pei Changhong,

Qi Ye, Wang Lei, Wang Ming, Zhang Yuyan, Zheng Yongnian, Zhou Hong

Drawing on a large body of empirical studies done over the last two decades, the *Research Series on the Chinese Dream and China's Development Path* seeks to provide its readers with in-depth analyses of the past and present, and forecasts for the future course of China's development. Thanks to the adoption of Socialism with Chinese characteristics, and the implementation of comprehensive reform and opening, China has made tremendous achievements in areas such as political reform, economic development, and social construction, and is making great strides towards the realization of the Chinese dream of national rejuvenation. In addition to presenting a detailed account of many of these achievements, the authors also discuss what lessons other countries can learn from China's experience. This series will be an invaluable companion to every researcher who is trying to gain a deeper understanding of the development model, path and experience unique to China.

More information about this series at <http://www.springer.com/series/13571>

Yu Chai · Yunxia Yue
Editors

Sino-Latin American Economic and Trade Relations



 Springer

The Springer logo, which consists of a stylized chess knight piece above the word 'Springer'.

Editors

Yu Chai
Institute of Latin American Studies
Chinese Academy of Social Sciences
Dongcheng District, Beijing, China

Yunxia Yue
Institute of Latin American Studies
Chinese Academy of Social Sciences
Dongcheng District, Beijing, China

ISSN 2363-6866

ISSN 2363-6874 (electronic)

Research Series on the Chinese Dream and China's Development Path

ISBN 978-981-13-3404-7

ISBN 978-981-13-3405-4 (eBook)

<https://doi.org/10.1007/978-981-13-3405-4>

Jointly published with Social Sciences Academic Press, Beijing, China

The print edition is not for sale in China Mainland. Customers from China Mainland please order the print book from: Social Sciences Academic Press.

Library of Congress Control Number: 2018962130

© Social Sciences Academic Press and Springer Nature Singapore Pte Ltd. 2019

This work is subject to copyright. All rights are reserved by the Publishers, whether the whole or part of the material is concerned, specifically the rights of translation, reprinting, reuse of illustrations, recitation, broadcasting, reproduction on microfilms or in any other physical way, and transmission or information storage and retrieval, electronic adaptation, computer software, or by similar or dissimilar methodology now known or hereafter developed.

The use of general descriptive names, registered names, trademarks, service marks, etc. in this publication does not imply, even in the absence of a specific statement, that such names are exempt from the relevant protective laws and regulations and therefore free for general use.

The publishers, the authors and the editors are safe to assume that the advice and information in this book are believed to be true and accurate at the date of publication. Neither the publishers nor the authors or the editors give a warranty, express or implied, with respect to the material contained herein or for any errors or omissions that may have been made. The publishers remains neutral with regard to jurisdictional claims in published maps and institutional affiliations.

This Springer imprint is published by the registered company Springer Nature Singapore Pte Ltd. The registered company address is: 152 Beach Road, #21-01/04 Gateway East, Singapore 189721, Singapore

Series Preface

Since China's reform and opening began in 1978, the country has come a long way on the path of socialism with Chinese Characteristics, under the leadership of the Communist Party of China. Over thirty years of reform efforts and sustained spectacular economic growth have turned China into the world's second largest economy and wrought many profound changes in the Chinese society. These historically significant developments have been garnering increasing attention from scholars, governments and the general public alike around the world since the 1990s, when the newest wave of China studies began to gather steam. Some of the hottest topics have included the so-called China miracle, Chinese phenomenon, Chinese experience, Chinese path, and the Chinese model. Homegrown researchers have soon followed suit. Already hugely productive, this vibrant field is putting out a large number of books each year, with Social Sciences Academic Press alone having published hundreds of titles on a wide range of subjects.

Because most of these books have been written and published in Chinese, however, readership has been limited outside China—even among many who study China—for whom English is still the lingua franca. This language barrier has been an impediment to efforts by academia, business communities, and policy-makers in other countries to form a thorough understanding of contemporary China, of what is distinct about China's past and present may mean not only for her future but also for the future of the world. The need to remove such an impediment is both real and urgent, and the *Research Series on the Chinese Dream and China's Development Path* is my answer to the call.

This series features some of the most notable achievements from the last 20 years by scholars in China in a variety of research topics related to reform and opening. They include both theoretical explorations and empirical studies, and cover economy, society, politics, law, culture, and ecology, the six areas in which reform and opening policies have had the deepest impact and farthest-reaching consequences for the country. Authors for the series have also tried to articulate their visions of the “Chinese Dream” and how the country can realize it in these fields and beyond.

All of the editors and authors for the *Research Series on the Chinese Dream and China's Development Path* are both longtime students of reform and opening and recognized authorities in their respective academic fields. Their credentials and expertise lend credibility to these books, each of which having been subjected to a rigorous peer review process for inclusion in the series. As part of the Reform and Development Program under the State Administration of Press, Publication, Radio, Film, and Television of the People's Republic of China, the series is published by Springer, a Germany-based academic publisher of international repute and distributed overseas. I am confident that it will help fill a lacuna in studies of China in the era of reform and opening.

Xie Shouguang

Preface

In the past few decades, the Sino-Latin American economic and trade relations, which started spontaneously, have received more and more attention. The relations began in the form of non-governmental economic and trade exchanges. Since the 1970s, the Sino-Latin American economic and trade relations have continued to expand and have deepened comprehensively in the twenty-first century. Economic globalization, China's rapid economic growth, and closer Sino-Latin American ties have laid a solid foundation for Sino-Latin American economic and trade relations.

Recently, Sino-Latin American relations have been on the rise. The two sides decided to set up a comprehensive partnership featuring equity, mutually beneficial results through common development, and a new integrated five-dimensional relationship featuring mutual political trust, economic and trade cooperation for common benefits, cultural exchanges, close coordination in international affairs, and comprehensive cooperation for improved bilateral ties. At the first China-CELAC Forum in Beijing at the beginning of 2015, the Sino-Latin American and Caribbean Cooperation Plan (2015–2019) discussed the key areas for cooperation and specific measures for the following five years. These key areas include: politics and security, trade and investment, financial development, infrastructure development, energy and resources, industrial development, agricultural development, science and technology, and people-to-people interaction. China later proposed the “3×3” model for Sino-Latin American production capacity cooperation to jointly build logistics, electricity, and information channels and to tap into more funding resources through funds, credits, and insurances based on Sino-Latin American cooperation projects with the joint effort of enterprises, societies, and governments. The Sino-Latin American economic and trade cooperation guidelines and system framework discuss strategic orientation and planning, key cooperation areas, and models that have launched and upgraded constantly.

The Institute of Latin America of the Chinese Academy of Social Sciences has placed a big focus on researching the Sino-Latin American economic and trade relations. Based on global circumstances, the stance of China, and the research on Latin America, the Institute has been committed to carry on academic research in this field. The institute will continue to innovate and lead Sino-Latin American

economic and trade relations, thus making the Institute quite influential academically with valuable academic achievements.

The Institute of Latin America of the Chinese Academy of Social Sciences features a patriotic, energetic, and cooperative research team, whose modest, innovative, and united members have not only published academic papers in the nation's most well-renowned journals, but also participated in the nation's strategic and policy planning, contributing great ideas, wisdom, and enthusiasm to Latin American economic research in China.

As the first step in our academic pursuit, this book will present the latest discoveries regarding Sino-Latin American economic and trade relations to the readers. Covering a wide range of topics including the history of Sino-Latin American economic and trade relations, the development of strategies and policies, trade, investment, the financial industry, industrial development, and international competition, the book provides a holistic picture of Sino-Latin American economic and trade relations with a special perspective on Sino-Latin American economic research.

Academic contention is an inevitable path for academic development. Therefore, any comments on the theories and methodology used in this book are welcome in the hope of continued success in the field of Latin American economic research.

Beijing, China

Yu Chai
Yunxia Yue

Acknowledgements

After a relatively short gestation period, the *Research Series on the Chinese Dream and China's Development Path* has started to bear fruits. We have, first and foremost, the books' authors and editors to thank for making this possible. And it was the hard work by many people at Social Sciences Academic Press and Springer, the two collaborating publishers, that made it a reality. We are deeply grateful to all of them.

Mr. Xie Shouguang, President of Social Sciences Academic Press (SSAP), is the mastermind behind the project. In addition to defining the key missions to be accomplished by it and setting down the basic parameters for the project's execution, as the work has unfolded, Mr. Xie has provided critical input pertaining to its every aspect and at every step of the way. Thanks to the deft coordination by Ms. Li Yanling, all the constantly moving parts of the project, especially those on the SSAP side, are securely held together, and as well synchronized as is feasible for a project of this scale. Ms. Gao Jing, unfailingly diligent and meticulous, makes sure every aspect of each Chinese manuscript meets the highest standards for both publishers, something of critical importance to all subsequent steps in the publishing process. That high quality if also at times stylistically as well as technically challenging scholarly writing in Chinese has turned into decent, readable English that readers see on these pages is largely thanks to Ms. Liang Fan, who oversees translator recruitment and translation quality control.

Ten other members of the SSAP staff have been intimately involved, primarily in the capacity of in-house editor, in the preparation of the Chinese manuscripts. It is time-consuming work that requires attention to details, and each of them has done this, and is continuing to do this with superb skills. They are, in alphabetical order: Mr. Cai Jihui, Ms. Liu Xiaojun, Mr. Ren Wenwu, Ms. Shi Xiaolin, Ms. Song Yuehua, Mr. Tong Genxing, Ms. Wu Dan, Ms. Yao Dongmei, Ms. Yun Wei, and Ms. Zhou Qiong. In addition, Xie Shouguang and Li Yanling have also taken part in this work.

Ms. Li Yanling is the SSAP in-house editor for the current volume.

Our appreciation is also owed to Ms. Li Yan, Mr. Chai Ning, Ms. Wang Lei, and Ms. Xu Yi from Springer's Beijing Representative Office. Their strong support for the SSAP team in various aspects of the project helped to make the latter's work that much easier than it would have otherwise been.

We thank Mr. Jiashun Fan for translating this book. The translation and draft polish process benefited greatly from the consistent and professional coordination service by Beijing Moze International Culture Development Co. Ltd. We thank everyone involved for their hard work.

Last, but certainly not least, it must be mentioned that funding for this project comes from the Ministry of Finance of the People's Republic of China. Our profound gratitude, if we can be forgiven for a bit of apophasis, goes without saying.

Social Sciences Academic Press
Springer

Contents

1 Sixty Years of Sino-Latin American Relations: Review and Reflection	1
Bingwen Zheng, Hongbo Sun and Yunxia Yue	
2 Sino-Latin American Comprehensive Cooperation: Development Logic, Driving Forces, and Prospects	35
Zhiwei Zhou and Yunxia Yue	
3 Latin American Markets and Sino-Latin American Economic and Trade Cooperation Potential and Environment	69
Yunxia Yue	
4 China's Direct Investment in Latin America	91
Zhimin Yang	
5 Internationalization of the RMB in Latin America: An Overview	101
Chai Yu	
6 The Prospect of Grain Production Increase in Latin America and Key Areas of Sino-Latin American Agricultural Cooperation	133
Wenze Xie	
7 Development Trends in Sino-Latin American Agricultural Trade and Investment	147
Yong Zhang	
8 Competition for Export Share in American Market Between China and Major Latin American Countries: 2001–2010	165
Wang Fei	