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Risk Management

How to Assess, Transfer
and Communicate Critical Risks

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Preface

When I first met Antonio Borghese over 20 years ago I was impressed by his desire to share his knowledge and know-how on risk management and its role in our society. As we have often worked together since that first meeting I can attest that this desire has not diminished one bit and the following chapters demonstrate his desire to make the subject of enterprise risk management more accessible to both new and experienced practitioners alike. Antonio brings his ERM foresight into play by making this work available to a wider audience through this English version.

With the project leadership in the more than capable hands of Barbara Gaudenzi we have taken a systematic approach to presenting the key elements of enterprise-wide risk management concepts and actions.

It is essential to any person or organization engaged in the ERM process to begin with a well-founded understanding of the breadth and width of ERM practices. From a theoretical overview of ERM, the establishment of a common language and standard to a clear analysis of alternative risk financing mechanisms, this work will allow the reader to grasp both the basic concepts and the more advanced thoughts around ERM.

The interconnectedness of risk even in the most diverse organizational activities and the need to keep a competitive edge in today's marketplace make this work a must read for all levels of management.

We trust that you will gain valuable insight and a shared vision of why ERM is an essential ingredient of a well-managed and sustainable organization.

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An erratum to this preface is available at [10.1007/978-88-470-2531-8_9](https://doi.org/10.1007/978-88-470-2531-8_9).

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