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Thorsten Hens • Marc Oliver Rieger

Solutions to *Financial Economics*

Exercises on Classical
and Behavioral Finance

 Springer

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ISSN 2192-4333 ISSN 2192-4341 (electronic)
Springer Texts in Business and Economics
ISBN 978-3-662-59887-0 ISBN 978-3-662-59889-4 (eBook)
<https://doi.org/10.1007/978-3-662-59889-4>

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The registered company address is: Heidelberger Platz 3, 14197 Berlin, Germany

Preface

Writing a textbook takes time and effort. Everybody knows that. But designing exercises is by no means an easier task as we have noticed when composing this book. Good exercises are challenging and enlightening and even fun to solve! It's not easy to find them. We hope that we were able to find such exercises for this book, if not always, at least sometimes. A few times, however, others have found so wonderful exercises for a topic that it is difficult to find something better and we have therefore—with permission of the authors—reprinted classical exercises from other books.

The structure of the book is self-explanatory: in the first part you find exercises and in the second part solutions. The chapter numbers follow the chapters of our textbook *Financial Economics* to make it easy to navigate. We hope you will learn a lot from these exercises, we also hope that you like them and we appreciate the effort you take studying them!

We thank Marie Hardelauf for the typing and the layout of the book, Artem Dyachenko for his input to some of the exercises, and Anastasiia Sokko, Nilüfer Schindler, Urs Schweri and Sabine Elmiger for their general help with composing this book. We thank Biljana Meiske for recomputing and improving many exercises. Finally, we thank Philipp Baun and his team from the Springer publishing house for their immense patience with us and their steady support.

Zürich, Switzerland
Trier, Germany
July 2019

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