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(1904–1905)

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PUNCH



Punch, 5 April 1905. This cartoon depicts American and English financiers seated in the Japanese corner at a cockfight. The American (on the left) wears a classic bolo tie and smokes a cigar, and next to him is his gambling cup, marked '\$75 Million Dollars'. The rotund John Bull character on the right holds a cup with his £15 million stake. The two watch with a confident demeanour while a Japanese military gentleman stands inside the ring with his fighting rooster. This cartoon was sent to Jacob Schiff on 12 April 1905 by his London agent, John Lord Revelstoke, a partner at Baring Brothers, shortly after the successful launch of the third of four war-time issues of Japanese bonds, the first of two £30 million offerings.