

PLAN YOUR FINANCIAL FUTURE

A COMPREHENSIVE GUIDEBOOK TO
GROWING YOUR NET WORTH

Keith R. Fevurly

Apress®

Plan Your Financial Future: A Comprehensive Guidebook to Growing Your Net Worth

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The Apress Business Team

*This book is dedicated to Peggy, Dawn, Grant,
and Megan, my own personal reasons for wealth
management and accumulation.*

Contents

Forewordix
About the Author.xi
Acknowledgmentsxiii
Part I: The Financial Planning Process.	1
Chapter 1: Understanding the Challenge: The Need to Begin	3
Chapter 2: Do You Need a Financial Planner?	17
Chapter 3: Elements of Personal Financial Planning and the Wealth Management Process	27
Part II: Protecting Yourself, Your Family, and Your Property	43
Chapter 4: Insuring Yourself and Your Family	45
Chapter 5: Insuring Your Health and Long-term Care	55
Chapter 6: Insuring Your Earning Power.	73
Chapter 7: Insuring Your Property	81
Chapter 8: Optimizing Your Employment Benefits	95
Part III: Accumulating Wealth	111
Chapter 9: Investing in Financial Assets	113
Chapter 10: Investing in Real Assets.	133
Chapter 11: Investing in Use Assets	143
Part IV: Defending Wealth	153
Chapter 12: Income Tax Planning and Management.	155
Chapter 13: Transfer Tax Planning and Management.	167
Chapter 14: Life Events that Endanger Wealth.	181

Part V: Distributing Wealth During Your Lifetime	199
Chapter 15: Planning for Your Child's Higher Education	201
Chapter 16: Planning for the Financial Aspects of Retirement.	221
Chapter 17: Planning for the Lifestyle Needs of Retirement.	245
Chapter 18: Planning for Other Lifetime Financial Goals	261
Part VI: Distributing Wealth at Death.	273
Chapter 19: Estate Planning	275
Chapter 20: Philanthropy.	291
Part VII: Summarizing the Personal Financial Planning Process	303
Chapter 21: Reaping the Rewards.	305
Appendix A: Sample Data-Gathering Form	307
Appendix B: Sample Budget	319
Appendix C: Power of Attorney	321
Appendix D: Declaration as to Medical or Surgical Treatment and Medical Durable Power of Attorney	327
Appendix E: Sample Personal Letter of Instruction.	335
Glossary.	337
Index	349

Foreword

It is my pleasure to write this foreword to the book *Plan Your Financial Future*, by my friend and associate, Keith Fevurly, MBA, JD, Esq., LL.M. (Taxation), CFP. I have my own very successful financial-planning firm, Integra Financial, Inc., in Greenwood Village, Colorado, and currently have some \$40 million of assets under management. Every day, Integra Financial addresses and solves the financial-planning issues discussed by Keith in this book for a roster of upper-middle-class and upper-class families. From his ability to teach financial planning in CFP classes to his prowess at analyzing complex investment, retirement, and estate-tax issues, Keith's expertise is unsurpassed. He boils down complex issues and explains them in terms that both our clients and you can understand.

In this book, Keith describes a novel way of analyzing and putting into place the personal financial-planning process, which he entitles the *PADD* process. The first step in this process is *protecting* yourself, your family, and your property. Next comes *accumulating* wealth, a section that will likely be of the most interest to a broad range of consumers and those who are engaged in financial planning in order to achieve financial independence. Third, Keith looks at the *defense* of accumulated wealth, notably discussing income-tax planning, with taxes being one of the two great "usurpers" of wealth (the other being the impact of inflation). Finally, Keith takes up the "fun" part of the financial-planning process: the *distribution* of accumulated wealth during an individual's lifetime, notably retirement, as well as at death, which is the date of focus for most estate-planning techniques. Keith also provides a glossary of financial-planning terms at the conclusion of the book and cross-references these terms in each chapter by boldfacing them. Although there are no guarantees in life, particularly in today's volatile economic marketplace, if you follow the process outlined in this book, you will have a more-likely-than-not chance of accumulating and preserving wealth during your lifetime.

It is our hope that this book will give you a level of comfort about your financial future. I like to say that my retired and debt-free clients live not only in different neighborhoods than those who are struggling financially but on different planets. Using the strategies presented in this book, with or without a good financial advisor, can help you to live on a different planet with the few others who actually achieve financial success. That is a rare feat in today's marketplace!

Willis G. Ashby, CFP
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About the Author

Keith R. Fevurly is currently an investment advisor with Integra Financial, Inc., and a lecturer in finance at Metropolitan State University of Denver. He also conducts a private practice in both estate planning and investment/financial planning in Denver, Colorado. Previously he served as the vice president of education at the College for Financial Planning, and he also worked as the executive director of Kaplan University's financial planning program. Dr. Fevurly has assisted in the financial education of approximately 50,000 financial planners and authored more than 20 refereed articles on financial planning. He currently is a member of the Editorial Review Board of the *Journal of Financial Planning*, which is the major academic and professional journal for personal financial planners; and he has written proprietary textbooks on investment planning, income-tax planning, and estate planning for Kaplan University.

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I would like to thank Willis G. Ashby, CFP, for writing the foreword to this book. I also would like to thank all the financial planners and wealth managers I have taught over the years. To be an effective teacher, the instructor should learn at least as much from his students as he teaches them. I can honestly say that has been my experience!

Thank you also to the Apress Business Team, particularly Morgan Ertel and Rita Fernando. You folks are the best!