

Financial Structures and Monetary Policies in Southeast Asia

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Preface

This is a book about the structure of financial institutions, and the *modus operandi* of monetary policies in six countries in Southeast Asia: namely, Hong Kong, Singapore, Malaysia, Indonesia, Thailand and the Philippines. The purpose and scope of the book is fully explained in Chapter 1.

As a jointly written work, the division of labour may be briefly described as follows. S. Y. Lee is responsible for Chapters 3-9, while Y. C. Jao is responsible for Chapters 1-2. Throughout the process of writing this book, the two authors have frequently exchanged ideas and discussed their draft chapters with each other, so as to co-ordinate their analysis and presentation as closely as possible.

The book is addressed to the general public, primarily students of economics and finance, businessmen and intelligent laymen interested in the economic and financial affairs of the region. For this reason, the authors have tried to avoid an overly technical approach to the subject. However, it is hoped that specialists in money and finance, as well as experts on Southeast Asian studies, will find material in this book of interest.

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