

The Regulation of Securities Markets in China

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ABBREVIATIONS

ABS	asset-backed securitization
APRA	Australian Prudential Regulation Authority
ASIC	Australian Securities and Investment Commission
ASX	Australian Stock Exchange
CBRC	China Banking Regulatory Commission
CCB	China Construction Bank
CCP	Chinese Communist Party
CCTV	China Central Television
CEO	chief executive officer
CIRC	China Insurance Regulatory Commission
CSRC	China Securities Regulatory Commission
EMH	efficient market hypothesis
FSA	Financial Services Authority
G7	Group of 7 Nations
GDP	gross domestic product
GFC	global financial crisis
ICBC	Industrial & Commercial Bank of China
IOSCO	International Organization of Securities Commissions
IPO	Initial Public Offering
M & A	merger and acquisition
NDRC	National Development and Reform Commission
OECD	Organisation for Economic Co-operation and Development
P2P	peer-to-peer
PBoC	People's Bank of China
P/E	price/earnings
PRC	People's Republic of China

QDII	Qualified Domestic Institutional Investor
QFII	Qualified Foreign Institutional Investors
RMB	Renminbi (the currency unit of the PRC)
RQFII	RMB Qualified Foreign Institutional Investors
SAFE	State Administration of Foreign Exchange
SAIC	State Administration for Industry & Commerce
SASAC	State-Owned Assets Supervision and Administration Commission
SEC	Securities and Exchange Commission
SME	Small and Medium-Sized Enterprise
SOEs	State-Owned Enterprises

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