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Latin America After Neoliberalism

Developmental Regimes in Post-Crisis States

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Preface

This book is the product of two major field trips to Latin America, the first in 2007 and the second in 2011. While attempts have been made to cite specific interview evidence where possible, due to ethical considerations not all material has been directly cited. Nevertheless, this primary material has been triangulated and cross-referenced with the existing literature on the subject, which has proliferated in recent years. The book attempts to both complement and develop this corpus of literature. In terms of its case studies, the detailed analysis of Kirchner's Argentina and Lula's Brazil should provide up-to-date analysis of those regimes. In terms of its theoretical framework, not only will this help develop a more nuanced understanding of those case studies but also of the region as a whole. The relatively broad-brush approach that has been used for a wider regional analysis beyond that of the specific case studies of Argentina and Brazil has the advantage of facilitating an ability to discern broad trends, while at the same time it has the disadvantage of glossing over the nuance and rich contextual detail of specific country analysis. The theoretical framework also represents an attempt to move beyond traditional models of capital accumulation in the academic field of political economy, reviving a model first developed by T. J. Pempel of Cornell University and (re)working it into a Latin American context. I hope that this has facilitated both a new and (re)invigorated understanding of both the subject and the object of study, that is, of Latin America, and of the theory of the Developmental Regime itself. This could potentially open up new avenues of enquiry that will further our understanding of different models of political economy and thus of economic crisis and successful post-crisis development strategy – two questions whose efficacy is of both continued and heightened importance in today's world.

I would like to thank all those who contributed directly to this book through interviews, reading of drafts, and helpful comments along the way. Due to the large amount of help that I have received, these individuals are far too numerous to name individually. I would also like to thank my series editor, Tim Shaw, comments from anonymous reviewer(s), and the editorial team at Palgrave Macmillan for their efficiency and professionalism.

List of Acronyms

ABDI	Agência Brasileira de Desenvolvimento Industrial
ACC	Advanced Capitalist Country
ALBA	Alianza Bolivariana para los Pueblos de Nuestra América
BCB	Banco Central do Brasil
BRIC	Brazil, Russia, India, China
BRICS	Brazil, Russia, India, China, South Africa
CDES	Conselho de Desenvolvimento Económico e Social
CEPAL	La Comisión Económica para América Latina
CCT	Conditional Cash Transfer
CGT	Confederación General de Trabajo
CTA	Confederación de Trabajadores Argentina
CPI	Consumer Price Index
CUT	Central Geral dos Trabalhadores
ECLA	Economic Commission for Latin America
ECLAC	Economic Commission for Latin America and the Caribbean
EMNC	Emerging Multinational Corporation
EOI	Export-Orientated Industrialisation
EU	European Union
FARC	Revolutionary Armed Forces of Colombia
FDI	Foreign Direct Investment
FHC	Fernando Henrique Cardoso
GDP	Gross Domestic Product
GFCF	Gross Fixed Capital Formation
GNI	Gross National Income
HDR	Human Development Report
IFI	International Financial Institution
IMF	International Monetary Fund

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IR	International Relations
ISI	Import Substituting Industrialisation
LAC	Latin America and Caribbean
LDC	Less Developed Country
LOC	Left of Centre
MERCOSUR	Mercado Común Del Sur
NGO	Non-governmental Organisation
NIC	Newly Industrialised Country
NIE	New Institutional Economics
NTB	Non-tariff Barrier
PAC	Programa de Aceleração do Crescimento
PACTI	Plano de Ação em Ciência, Tecnologia e Inovação para o Desenvolvimento Nacional
PFI	Public Finance Initiative
PIG	Portugal, Ireland, Greece
PIIG	Portugal, Ireland, Italy, Greece
PIGS	Portugal, Ireland, Greece, Spain
PITCE	Política Industrial e de Comércio Exterior
PJ	Partido Justicialista
PRSP	Poverty Reduction Strategy Paper
PT	Partido Trabalhadores
PyME	Pequeño y Mediano Empresa
REER	Real Effective Exchange Rate
RER	Real Exchange Rate
SAP	Structural Adjustment Programme
SCRER	Stable and Competitive Real Exchange Rate
SMC	Social Market Capitalism
SME	Small and Medium Enterprise
SOE	State-owned Enterprise
TARP	Troubled Asset Relief Fund
TFP	Total Factor Productivity
TNC	Transnational Corporation

UK	United Kingdom
UNDP	United Nations Development Programme
US	United States
USA	United States of America
VISTA	Vietnam, Indonesia, South Africa, Turkey, Argentina
WDR	World Development Report
WTO	World Trade Organization