

# Literaturverzeichnis

- Aghion, P. & Howitt, P. (2005) Appropriate Growth Policy: A Unifying Framework. The 2005 Joseph Schumpeter Lecture. Beitrag zum 20. Jahreskongress der European Economic Association in Amsterdam.
- Aiyagari, S.R.; Braun, R.A. (1996): Some Explorations into Optimal Cyclical Monetary Policy. *Federal Reserve Bank of Minneapolis, Working Paper, Nr.565*. Federal Reserve Bank of Minneapolis.
- Akerlof, G.A.; Yellen, J.L. (1985): A Near-rational Model of the Business Cycle, with Wage and Price Intertia. *The Quarterly Journal of Economics*, 100(5):823-838.
- Akerman, J. (1928): Economic Progress and Economic Crisis. Englische Übersetzung, 1932, London.
- Allsopp, C.; Vines, D. (2000): The Assessment: Macroeconomic Policy. *Oxford Review of Economic Policy*, 16(4):1-32.
- Alvarez, F.; Lucas, R.E. Jr.; Weber, W.E. (2001): Interest Rates and Inflation. *American Economic Review, Papers and Proceedings*, 91(2):219-225.
- Amato, J.D. (2005): The Role of the Natural Rate of Interest in Monetary Policy. *CESifo Economic Studies*, 51(4):729-755.
- Apel, M.; Jansson, P. (1999): A Theory-Consistent System Approach for Estimating Potential Output and the NAIRU. *Empirical Economics*, 24(3):373-388.
- Arestis, P.; Biefang-Frisancho Mariscal, I.; Hagemann, H. (1998): Capital Shortage and Unemployment in Germany and the UK. *Schriftenreihe des Promotionsschwerpunkts Makroökonomische Diagnosen und Therapien der Arbeitslosigkeit, Nr.3/1998*. Stuttgart--Hohenheim.
- Arestis, P.; Sawyer, M.C. (2008): A Critical Reconsideration of the Foundations of Monetary Policy in the New Consensus Macroeconomics Framework. *Cambridge Journal of Economics*, 32(5):761-779.
- Argyrous, G. (2002): Endogenous Demand in the Theory of Transformational Growth. In: *Setterfield, M. (Hrsg.), The Economics of Demand-led Growth: Challenging the Supply-side Vision of the Long Run, 237-250*. Cheltenham.
- Arrow, K. (1962): The Economic Implications of Learning by Doing. *The Review of Economic Studies*, 29(3):155-173.
- Arrow, K. (1978): The Future and Present in Economic Life. *Economic Inquiry*, 16:157-169.
- Ball, L. (1999a): Aggregate Demand and Long-Run Unemployment. *Brookings Papers on Economic Activity*, 2:189-251.
- Ball, L. (1999b): Efficient Rules for Monetary Policy. *International Finance*, 2(1):63-83.

- Ball, L. (2005): Commentary on Goodfriend. *Federal Reserve Bank of St. Louis Review*, 87:263-268.
- Ball, L.; Mankiw, N.G. (2002): The NAIRU in Theory and Practice. *Journal of Economic Perspectives*, 16(4):115-136.
- Ball, L.; Mankiw, N.G.; Romer, D. (1988): The New Keynesian Economics and the Output-Inflation Trade-Off. *Brookings Papers on Economic Activity*, 1:1-65.
- Ball, L.; Romer, D. (1990): Real Rigidities and the Non-Neutrality of Money. *NBER Working Papers*, No. 2476, National Bureau of Economic Research, Inc.
- Baxter, M.; King, R.G. (1999): Measuring Business Cycles: Approximate Band-pass Filters for Economic Time Series. *Review of Economics and Statistics*, 81(4):575-593.
- Bean, C. (1989): Capital Shortages and Persistent Unemployment. *Economic Policy*, 4(8):11-53.
- Bean, C. (1997): The Role of Demand-management Policies in Reducing Unemployment. In: *Snower, D.; Dela Dehesa, G. (Hrsg.), Unemployment Policy. Government Options for the Labour Market*, 83-115. Cambridge.
- Benalal, N.; Diaz del Hoyo, J.L.; Pierluigi, B.; Vidalis, N. (2006): Output Growth Differentials Across the Euro Area - Some Stylized Facts. *ECB Occasional Paper*, Nr.45. Europäische Zentralbank, Frankfurt.
- Bernanke, B.; Mishkin, F. (1997): Inflation Targeting: A New Framework for Monetary Policy? *Journal of Economic Perspectives*, 29(4):653-684.
- Beveridge, S.; Nelson, R.C. (1981): A New Approach to Decomposition of Economic Time Series into Permanent and Transitory Components with Particular Attention to Measurement of the Business Cycle. *Journal of Monetary Economics*, 7:151-174.
- Blanchard, O.J. (1997): The Medium Run. *Brookings Papers on Economic Activity*, 2:89-158.
- Blanchard, O.J. (2000): What Do We Know about Macroeconomics that Fisher and Wicksell Did Not Know? *Quarterly Journal of Economics*, 115(4):1375-1409.
- Blanchard, O.J. (2005): Monetary Policy and Unemployment. In: *Semmler, W. (Hrsg.), Monetary Policy and Unemployment - The US, Euro-Area, and Japan*. Oxon.
- Blanchard, O.J. (2008): The State of Macro. *NBER Working Paper*, Nr.14259. National Bureau of Economic Research.
- Blanchard, O.J.; u.a. (1995): Spanish Unemployment: Is there a Solution? CEPR, London.
- Blanchard, O.J.; Katz, L.F. (1997): What We Know and What We Do Not Know about the Natural Rate of Unemployment. *Journal of Economic Perspectives*, 11(1):51-72.
- Blanchard, O.J.; Diamond, P. (1994): Ranking, Unemployment Duration, and Wages. *Review of Economic Studies*, 61(3):417-434.
- Blanchard, O.J.; Quah, D. (1989): The Dynamic Effects of Aggregate Demand and Supply Disturbances. *American Economic Review*, 79(4):655-673.
- Blanchard, O.J.; Summers, L.H. (1986): Hysteresis and the European Unemployment Problem. In: *Fischer, S. (Hrsg.), NBER Macroeconomics Annual*, 1:15-90. National Bureau of Economic Research, Cambridge Massachusetts.
- Blanchard, O.J.; Summers, L.H. (1987): Hysteresis in Unemployment. *European Economic Review*, 31:288-295.

- Blanchard, O.J., Summers, L.H. (1988): Beyond the Natural Rate Hypothesis. *American Economic Review, Papers and Proceedings*, 78(2):182-187.
- Blanchard, O.J.; Wolfers, J. (1999): The Role of Shocks and Institutions in the Rise of European Unemployment: The Aggregate Evidence. *NBER Working Paper, Nr.7282*. National Bureau of Economic Research.
- Blinder, A.S. (1997): What Central Bankers Could Learn from Academics - and Vice Versa. *Journal of Economic Perspectives*, 11(2):3-19.
- Blinder, A.S. (1998): Central Banking in Theory and Practice. Cambridge Massachusetts.
- Blinder, A.S. (2004): The Case Against the Case Against Discretionary Fiscal Policy. *CEPS Working Paper, Nr.100*.
- Blicht, C.P. (1983): Allyn Young on Increasing Returns. *Journal of Post Keynesian Economics*, 5(3):359-372.
- Bofinger, P. (2001): Monetary Policy. Goals, Institutions, Strategies, and Instruments. New York.
- Bofinger, P.; Mayer, E. (2005): Staying Together or Drifting Apart: Inflation Targeting and Fiscal Policy in an Estimated Euro Area Model with Sticky Prices and Sticky Wages. Universität Würzburg.
- Bofinger, P.; Mayer, E.; Wollmerhäuser, T. (2006): The BMW Model: A New Framework for Teaching Macroeconomics. *Journal of Economic Education*, 37(1):98-117.
- Boianovsky, M.; Trautwein, H.M. (2001): Knut Wicksell's Bank Rate of Interest as the Regulator of Prices. *History of Political Economy*, 33(3):509-516.
- Boianovsky, M.; Trautwein, H.M. (2006a): Wicksell after Woodford. *Journal of the History of Economic Thought*, 28(2):171-185.
- Boianovsky, M.; Trautwein, H.M. (2006b): Price Expectations, Capital Accumulation and Employment: Lindahl's Macroeconomics from the 1920s to the 1950s. *Cambridge Journal of Economics*, 30(6):881-900.
- Boianovsky, M.; Trautwein, H.M. (2006c): Haberler, the League of Nations and the Quest for Consensus in Business Cycle Theories in the 1930s. *History of Political Economy*, 38(1):45-89.
- Bomfin, A.N.; Rudebusch, G.D. (1997): Opportunistic and Deliberate Disinflation Under Imperfect Credibility. Unveröffentlicht, Federal Reserve Bank of San Francisco.
- Brouwer, E.; Kleinknecht, A. (1999): Keynes-plus? Effective Demand and Changes in Firm-level R&D: An Empirical Note. *Cambridge Journal of Economics*, 23(3):385-91.
- Calvo, G. (1983): Staggered Prices in a Utility Maximizing Framework. *Journal of Monetary Economics*, 12(3):383-398.
- Canzoneri, M.; Cumby, R.; Diba, B.; López-Salido, J.D. (2008): Monetary Aggregates and Liquidity in a Neo-Wicksellian Framework. *Journal of Money, Credit and Banking*, 40(8):1667-1698.
- Carare, A.; Tchaidze, R. (2005): The Use and Abuse of Taylor Rules: How Precisely can we Estimate them? *IMF Working Paper, Nr.05/148*. Internationaler Währungsfonds, Washington D.C.
- Carlin, W.; Soskice, D. (2007): Reformen, makroökonomische Politik und Wirtschaftsentwicklung in Deutschland. In: *Schettkatt, R.; Langkau, J. (Hrsg.), Aufschwung für Deutsch-*

- land - Plädoyer international renommierter Ökonomen für eine bessere Wirtschaftspolitik, 105-164. Bonn.
- Carlin, W.; Soskice, D. (2006): *Macroeconomics - Imperfections, Institutions & Policies*. Oxford, New York.
- Carlstrom, C.T.; Fuerst, T.S. (1995): Interest Rate Rules vs. Money Growth Rules: A Welfare Comparison in a Cash-in-Advance Model. *Journal of Monetary Economics*, 36(2):247-268.
- Casares, M.; McCallum, B.T. (2000): An Optimizing IS-LM Framework with Endogenous Investment. *NBER Working Paper, Nr.7908*. National Bureau of Economic Research.
- Casell, G. (1903): *The Nature and Necessity of Interest*. Neuauflage 1957, New York.
- Cecchetti, S. (2000): Making Monetary Policy: Objectives and Rules. *Oxford Review of Economic Policy*, 16(4):43-59.
- Christiano, L.J.; Fitzgerald, (1999): The Band Pass Filter. *NBER Working Paper, Nr.7257*. National Bureau of Economic Research.
- Clarida, R.; Gali, J.; Gertler, M. (1999): The Science of Monetary Policy: A New Keynesian Perspective. *Journal of Economic Literature*, 37(4):1661-1707.
- Clark, P.K. (1979): Potential GNP in the United States, 1948-80. *The Review of Income and Wealth*, 25:141-166.
- Coe, D.T. (1990): Insider-Outsider Influences on Industry Wages. *Empirical Economics*, 15(2):163-183.
- Colander, D. (2006): Introduction. In: *Colander, D. (Hrsg.), Post Walrasian Macroeconomics, 1-23*. Cambridge.
- Comin, D. (2009): On the Integration of Growth and Business Cycles. *Empirica*, 36(2):165-176.
- Comin, D.; Gertler, M. (2003): Medium Term Business Cycle. *NBER Working Paper Nr.10003*. National Bureau of Economic Research.
- Cornwall, W. (1991): The Rise and Fall of Productivity Growth. In: *Cornwall, J. (Hrsg.), The Capitalist Economies: Prospects for the 1990s, 40-62*. Aldershot.
- Cornwall, J. (1970): The Role of Demand and Investment in Long-term Growth. *Quarterly Journal of Economics*, 84(1):48-69.
- Cornwall, J. (1972): *Growth and Stability in a Mature Economy*. London.
- Cornwall, J.; Cornwall, W. (1994): Growth Theory and Economic Structure, *Economica*, 61:237-251.
- Cornwall, J.; Cornwall, W. (2002): A Demand and Supply Analysis of Productivity Growth. *Structural Change and Economic Dynamics*, 13:203-229.
- Cottrell, A. (1984-85): Keynesianism and the Natural Rate of Unemployment: A Problem of Pedagogy. *Journal of Post Keynesian Economics*, 7(2):263-268.
- Dalziel, P. (2002): The Triumph of Keynes: What now for Monetary Policy Research? *Journal of Post Keynesian Economics*, 24(4):511-527.
- DeGrauwe, P. (2006): *Monetary Policy and the Real Economy*. Friedrich-Ebert-Stiftung.
- DeGrauwe, P.; Costa Sorti, C. (2007): Monetäre Politik und reale Ökonomie. In: *Schettkat, R.; Langkau, J. (Hrsg.), Aufschwung für Deutschland - Plädoyer international renommierter Ökonomen für eine bessere Wirtschaftspolitik, 49-80*. J.H.W. Dietz Verlag, Bonn.

- DeMasi, P.R.D. (1997): IMF Estimates of Potential Output: Theory and Practice. *Staff Studies for the World Economic Outlook*, 40-46. Internationaler Währungsfonds, Washington D.C.
- Denis C.; McMorrow, K.; Röger, W. (2002): Production Function Approach to Calculating Potential Output Growth and Output Gaps. Estimates for the EU Member States and the US. *European Commission Economic Paper*, Nr.176.
- Deutsche Bundesbank (2003): Zur Entwicklung des Produktionspotenzials in Deutschland. *In: Monatsbericht März*, 43-54. Frankfurt.
- Dutt, A.K. (2003): New Growth Theory, Effective Demand, and Post-Keynesian Dynamics. *In: Salvadori, N. (Hrsg.), Old and New Growth Theories: An Assessment*, 67-100. Cheltenham.
- Dutt, A.K. (2006): Aggregate Demand, Aggregate Supply and Economic Growth. *International Review of Applied Economics*, 20(3):319-336.
- EZB (2000): Potenzialwachstum und Produktionslücke: Begriffsabgrenzung, Anwendungsbereiche und Schätzergebnisse. *Monatsbericht Oktober*, 39-50. Europäische Zentralbank, Frankfurt.
- EZB (2004): Die Geldpolitik der EZB. Europäische Zentralbank, Frankfurt.
- EZB (2005): Trends in Euro Area Potential Output Growth. *In: EZB Monatsbericht Juli*, 46-49. Europäische Zentralbank, Frankfurt.
- EZB (2007): Output Growth Differentials in the Euro Area: Sources and Implications. *In: EZB Monatsbericht April*, 73-86. Europäische Zentralbank, Frankfurt.
- Felderer, B. ; Homburg, S. (2005): Makroökonomik und Neue Makroökonomik. 9. Auflage, Berlin.
- Fendel, R. (2004): Perspektiven und Grenzen der Verwendung geldpolitischer Regeln. *Perspektiven der Wirtschaftspolitik*, 5(2):169-192.
- Fisher, I. (1907): The Rate of Interest; It's Nature, Determination, and Relation to Economic Phenomena. New York.
- Fisher, I. (1930): The Theory of Interest. New York.
- Fisher, S. (1977): Long-term Contracts, Rational Expectations, and the Optimal Money Supply Rule. *Journal of Political Economy*, 85(1):191-205.
- Fitoussi, J.-P.; Jestaz, D.; Phelps, E.S.; Zoega, G. (2000): Roots of the Recent Recoveries: Labor Reforms or Private-Sector Forces? *Documents de Travail de l'OFCE 2000-04*. Observatoire Français des Conjonctures Économiques.
- Fontana, G. (2006): The New Consensus View of Monetary Policy: A New Wicksellian Connection? *Levy Economics Institute Working Paper*, Nr.476.
- Fontana, G.; Palacio-Vera, A. (2002): Monetary Policy Rules: What Are We Learning? *Journal of Post Keynesian Economics*, 24(4):547-68.
- Fontana, G.; Palacio-Vera, A. (2003): Is There an Active Role for Monetary Policy in the Endogenous Money Approach? *Journal of Economic Issues*, 37(2):511-517.
- Fontana, G.; Palacio-Vera, A. (2005): Are Long-run Price Stability and Short-run Output Stabilization all that Monetary Policy can Aim for? *The Levy Economic Institute Working Paper*, Nr.430.

- Fowler, R.F. (1968): Duration of Unemployment on the Register of Wholly Unemployed. *Studies in Official Statistics, Research Paper, Nr.1*. H.M.S.O., London.
- Franz, W. (1987): Hysteresis, Persistence, and the NAIRU: An Empirical Analysis for the Federal Republic of Germany. In: *Layard, R.; Calmfors, L. (Hrsg.), The Fight Against Unemployment: Macroeconomic Papers from the Centre for European Studies, 91-122*. Cambridge Massachusetts.
- Franz, W. (1990): Hysteresis in Economic Relationships: An Overview. *Empirical Economics*, 15(2):109-115.
- Friedman, M. (1968): The Role of Monetary Policy. *American Economic Review*, 58:1-17.
- Frisch, R. (1933): Propagation Problems and Impulse Problems in Dynamic Economics. In: *Economic Essays in Honour of Gustav Cassel, 171-205*. London.
- Fuhrer, J.; Moore, G. (1995): Inflation Persistence. *Quarterly Journal of Economics*, 110(1):127-160.
- Galbraith, J.K. (1997): Time to Ditch the NAIRU. *Journal of Economic Perspectives*, 11(1):93-108.
- Gali, J. (2008): Monetary Policy, Inflation and the Business Cycle: An Introduction to the New Keynesian Framework. Princeton.
- Gali, J.; Gertler, M. (2000): Inflation Dynamics: A Structural Econometric Analysis. *NBER Working Paper, Nr.7551*. National Bureau of Economic Research.
- Gali, J.; Gertler, M. (2007): Macroeconomic Modeling for Monetary Policy Evaluation. *Journal of Economic Perspectives*, 21(4):25-45.
- Gali, J.; Gertler, M.; López-Salido, J.D. (2001): European Inflation Dynamics. *CEPR Discussion Papers, Nr.2684*.
- Gehrke, C. (2003): On the Transition from Long-period to Short-period Equilibria. *Review of Political Economy*, 15(1):85-106.
- Gehrke, C.; Hagemann, H. (1996): Efficient Traverses and Bottlenecks: A Structural Approach. In: *Landesmann, M.A.; Scazzieri, R. (Hrsg.), Production and Economic Dynamics, 140-166*. Cambridge.
- Georgescu-Roegen, N. (1971): The Entropy Law and the Economic Process. Cambridge.
- Gerlach, S.; Smets, F. (1999): Output Gaps and Monetary Policy in the EMU Area. *European Economic Review*, 43(4-6):801-812.
- Geroski, P.A.; Walters, C.F. (1995): Innovative Activity Over the Business Cycle. *The Economic Journal*, 105(431):916-928.
- Gnos, C.; Rochon, L.-P. (2007): The New Consensus and Post-Keynesian Interest Rate Policy. *Review of Political Economy*, 19(3):369-386.
- Göcke, M. (1996): Formen ökonomischer Hysteresis. *Zeitschrift für Wirtschafts- und Sozialwissenschaften*, 116(1):31-57.
- Godley, W.; Lavoie, M. (2007): Monetary Economics - An Integrated Approach to Credit, Money, Income, Production and Wealth. New York.
- Goodfriend, M. (2004): The New Neoclassical Synthesis and the Role of Monetary Policy. *Economic Quarterly, Federal Reserve Bank of Richmond*, 90(3):21-45.

- Goodfriend, M. (2004): Monetary Policy in the New Neoclassical Synthesis: A Primer. *Federal Reserve Bank of Richmond Economic Quarterly Volume*, 90(3):21-45.
- Goodfriend, M.; King, R.G. (1997): The New Neoclassical Synthesis and the Role of Monetary Policy. In: *Bernanke, B.S.; Romberg, J.J. (Hrsg.), NBER Macroeconomics Annual, 12:231-296*. National Bureau of Economic Research, Cambridge Massachusetts.
- Goodhart, C.A.E. (1989): Has Moore Become Too Horizontal? *Journal of Postkeynesian Economics*, 12(1):29-34.
- Goodhart, C.A.E. (1999): Central Bankers and Uncertainty. *Bank of England Quarterly Bulletin*, 39(1):102-121.
- Goodhart, C.A.E. (2001): The Endogeneity of Money. In: *Arestis, P.; Desai, M.; Dow, S. (Hrsg.), Money, Macroeconomics and Keynes, Essays in Honour of Victoria Chick*. London.
- Goodhart, C.A.E. (2004): Review of M. Woodford (2003). *Journal of Economics*, 82(2):195-200.
- Goodhart, C.A.E. (2007): Monetary and Social Relationships. In: *Giacomin, A.; Marcuzzo, M.C. (Hrsg.), Money and Markets, 15-30*. New York.
- Gordon, R.J. (1997): The Time-varying NAIRU and its Implications for Economic Policy. *Journal of Economic Perspectives*, 11(1):11-32.
- Gottfries, N.; Horn, H. (1987): Wage Formation and the Persistence of Unemployment. *Economic Journal*, 97:877-884.
- Gray J.A. (1976): Wage Indexation: A Macroeconomic Approach. *Journal of Monetary Economics*, 2(2):221-235.
- Green, E. (2005): A Review of Interest and Prices: Foundations of a Theory of Monetary Policy by Michael Woodford. *Journal of Economic Literature*, 43(1):121-134.
- Greenwald, B.; Stiglitz, J. (1993): Old and New Keynesians. *Journal of Economic Perspectives*, 7(1):23-44.
- Grossman, G.M.; Helpman, E. (1994): Endogenous Innovation in the Theory of Growth. *Journal of Economic Perspectives*, 8(1):23-44.
- Hagemann, H. (2008): Schumpeters Konjunktur- und Wachstumstheorie. In: *Neck, R. (Hrsg.), Die Österreichische Schule der Nationalökonomie, 149-176*. Frankfurt.
- Hagemann, H. (1996): Geld, Technischer Fortschritt und Konjunktur. Zur Debatte zwischen Löwe und Hayek. *Caspari, V.; Schefold, B. (Hrsg.), Franz Oppenheimer und Adolph Lowe. Zwei Wirtschaftswissenschaftler der Frankfurter Universität, 279-309*. Marburg.
- Hagemann, H.; Seiter, S. (2003): Introduction. In: *Hagemann, H.; Seiter, S. (Hrsg.), Growth Theory and Growth Policy, 1-12*. London.
- Hahn, F. (1995): Theoretical Reflections on the Natural Rate of Unemployment. In: *Cross, R. (Hrsg.), The Natural Rate of Unemployment. Reflections on 25 Years of the Hypothesis, 43-56*. Cambridge.
- Hahn, F.H.; Matthews, R.C.O. (1964): The Theory of Economic Growth. A Survey. *The Economic Journal*, 74(296):779-902.
- Hall, R.E.; Taylor, J.B. (1991): *Macroeconomics*. 3. Auflage, New York.

- Hansen, G. (1990): Die Persistenz der Arbeitslosigkeit. Eine theoretische und empirische Analyse. In: *Nakhaeizadeh, G.; Vollmer, K.-H. (Hrsg.), Neuere Entwicklungen in der angewandten Ökonometrie*. Heidelberg.
- Hargreaves-Heap, S.P. (1980): Choosing the Wrong Natural Rate: Accelerating Inflation or Decelerating Employment and Growth? *Economic Journal*, 90(359):611-620.
- Harrod, R.F. (1939): An Essay in Dynamic Theory. *Economic Journal*, 49:14-33.
- Harrod, R.F. (1936): The Trade Cycle. An Essay. Oxford.
- Haveli, J.; Kriesler, P. (1991): Kalecki, Classical Economics and the Surplus Approach. *Review of Political Economy*, 3(1):79-92.
- Hayek, F.A. (1929): Geldtheorie und Konjunkturtheorie. Wien.
- Hayek, F.A. (1931): Preise und Produktion. Wien.
- Hein, E. (2008): Verteilung, Effektive Nachfrage und Produktivitätswachstum - Theoretische und Empirische Aspekte. In: *Hagemann, H.; Horn, G.; Krupp, H.-J. (Hrsg.), Aus Gesamtwirtschaftlicher Sicht, 445-470*. Marburg.
- Heinsohn, G.; Stieger, O. (1988): Warum Zins? Keynes und die Grundlagen einer monetären Werttheorie. In: *Hagemann, H.; Heinsohn, G. (Hrsg.), Keynes' General Theory nach fünfzig Jahren, 315-354*. Berlin.
- Hein, E.; Truger, A. (2002): European Monetary Union: Nominal Convergence, Real Divergence and Slow Growth? *WSI Discussion Paper, No. 107*, Düsseldorf.
- Hendry, D.F.; Erricson, N.R. (1991): An Econometric Analysis of U.K. Money Demand in Monetary Trends in the United States and the United Kingdom by Milton Friedman and Anna Schwartz. *American Economic Review*, 81(1):8-38.
- Hicks, J. (1933): Gleichgewicht und Konjunktur. *Zeitschrift für Nationalökonomie*, 4:441-455.
- Hicks, J. (1939): Value and Capital. An Inquiry into Some Fundamental Principles of Economic Theory. Oxford.
- Hicks, J. (1965): Capital and Growth. New York.
- Hodrick, R.; Prescott, E. (1997): Postwar US Business Cycles: An Empirical Investigation. *Journal of Money, Credit and Banking*, 29(1):1-16.
- Horn, G.; Logeay, C.; Tober, S. (2007): Estimating Germany's Potential Output. *IMK Working Paper, Nr.2/2007*. Institut für Makroökonomie und Konjunkturforschung, Düsseldorf.
- Horn, G.; Tober, S. (2007): Wie stark kann die deutsche Wirtschaft wachsen? Zu den Irrungen und Wirrungen der Potenzialberechnung. *IMK Report, Nr.17*. Institut für Makroökonomie und Konjunkturforschung, Düsseldorf.
- IFW (2006): Methoden Mittelfristiger Gesamtwirtschaftlicher Projektionen. Forschungsprojekt im Auftrag des Bundesministeriums für Wirtschaft. Institut für Weltwirtschaft an der Universität Kiel.
- IMK (2007): Methodische Fragen Mittelfristiger Gesamtwirtschaftlicher Projektionen am Beispiel des Produktionspotenzials. Endbericht des Forschungsauftrags des Bundesministeriums für Wirtschaft und Technologie. *IMK Studies, Nr.1/2007*. Institut für Makroökonomie und Konjunkturforschung, Düsseldorf.
- Ireland, P.N. (1996): The Role of Countercyclical Monetary Policy. *Journal of Political Economy*, 104(4):704-723.

- Isaac, A.G. (1993): Is there a Natural Rate? *Journal of Post Keynesian Economics*, 15(4):453-470.
- Jones, H.G. (1975): An Introduction to Modern Theories of Economic Growth. Ontario.
- Judd, K.L. (1985): On the Performance of Patents. *Econometrica*, 53(3):567-586.
- Kaldor, N. (1957): A Model of Economic Growth. *The Economic Journal*, 67(268):591-624.
- Kaldor, N. (1961): Capital Accumulation and Economic Growth. In: Lutz, F.A.; Hague, D.C. (Hrsg.), *The Theory of Capital, 177-222*. London.
- Kaldor, N. (1966): Causes of the Slow Rate of Economic Growth in the UK. Cambridge.
- Kaldor, N. (1970): The New Monetarism. *Lloyds Bank Review*, 97:1-17.
- Kaldor, N. (1972): The Irrelevance of Equilibrium Economics. *The Economic Journal*, 82(328):1237-55.
- Kaldor, N. (1983): Grnezne der "General Theory". Berlin.
- Kalecki, M. (1971): Selected Essays on the Dynamics of the Capitalist Economy. Cambridge.
- Katzner, D.W. (1993): Some Notes on the Role of History and the Definition of Hysteresis and Related Concepts in Economic Analysis. *Journal of Post Keynesian Economics*, 15(3):323-345.
- Kenen, P.B. (1997): Preferences, Domains, and Sustainability. *The American Economic Review, Papers and Proceedings*, 87(2):211-213.
- Kerr, W.; King, R.G. (1996): Limits on Interest Rate Rules in the IS Model. *Federal Reserve Bank of Richmond Economic Quarterly*, 82(2):47-75.
- Keynes, J.M. (1936): *The General Theory of Employment, Interest and Money*. Neuauflage 1997, New York.
- Keynes, J.M. (1937): The 'Ex Ante' Theory of the Rate of Interest. In: Moggridge, D. (Hrsg.), *The Collected Writings of John Maynard Keynes 14: The General Theory and After, II: Defence and Development., 215-223*. London, 1987.
- King, R.G. (2000): The New IS-LM Model: Language, Logic, and Limits. *Federal Reserve Bank of Richmond - Quarterly Review*, 86(3):45-103.
- Kienzler, D.; Schmid, K. (2010): Interest Rate Policy and Supply-side Adjustment Dynamics. *Diskussionspapiere aus dem Institut für Volkswirtschaftslehre der Universität Hohenheim, Nr.324*, Stuttgart.
- Kirman, A. (1992): Whom or What Does the Representative Individual Represent? *Journal of Economic Perspectives*, 6(2):117-136.
- Kose, M.A.; Prasad, E.E.; Terrones, M.E. (2003): How Does Globalization Affect the Synchronization of Business Cycles? *IZA Discussion Paper, Nr.702*. Institute for the Study of Labor, Bonn.
- Kriesler, P.; Lavoie, M. (2007): The New Consensus on Monetary Policy and its Post-Keynesian Critique. *Review of Political Economy*, 19(3):387-404.
- Kromphardt, J. (1977): Wachstum und Konjunktur. Grundlagen ihrer Theoretischen Analyse und wirtschaftspolitischen Steuerung. 2. Auflage, Göttingen.
- Kurz, H.D. (1998): Über das „Perpetuum Mobile des Volkswirtschaftsmechanismus“ und eine „Theoretische Verkehrtheit“- Knut Wicksell und die Einheit von Produktions- und Distributionstheorie. In: Streißler, E.W. (Hrsg.), *Knut Wicksell als Ökonom. Studien zur*

- Entwicklung der ökonomischen Theorie XVIII. Schriften des Vereins für Socialpolitik, 115/XVIII, 131-186.* Berlin.
- Kuttner, K.N. (1994): Estimating Potential Output as a Latent Variable. *Journal of Business and Economic Statistics*, 12(3):361-368.
- Kydland, F.E.; Prescott, E.C. (1982): Time to Build Aggregate Fluctuations. *Econometrica*, 50(5):1345-1370.
- Laidler, D. (1999): Fabricating the Keynesian Revolution. Studies of the Inter-war Literature on Money, the Cycle and Unemployment. Cambridge.
- Landmann, O. (2007): Die Entwicklung der Konjunkturtheorie. *Kommision für Konjunkturfragen, Jahresbericht 2007, 74-89.*
- Lang, D.; Setterfield, M. (2006): History versus Equilibrium? On the Possibility and Realist Basis of a General Critique of Traditional Equilibrium Analysis. *Journal of Post Keynesian Economics*, 29(2):191-209.
- Laubach, T. (2001): Measuring The NAIRU: Evidence From Seven Economies. *Review of Economics and Statistics*, 83(2):218-231.
- Lavoie, M. (1992): Foundations of Post-Keynesian Economic Analysis. Aldershot.
- Lavoie, M. (2004): The New Consensus on monetary policy seen from a Post-Keynesian perspective. In: Lavoie, M., Seccareccia, M. (Hrsg.), *Central Banking in the Modern World. Alternative Perspectives, 15-35.* Cheltenham.
- Lavoie, M. (2006): A Post-Keynesian Amendment to the New Consensus on Monetary Policy. *Metroeconomica*, 57(2):165-192.
- Layard, R.; Bean, C. (1989): Why Does Unemployment Persist? *Scandinavian Journal of Economics*, 91(2):371-396.
- Layard, R.; Nickell, S. (1986): Unemployment in Britain. *Economica*, 53(210):121-169.
- LeBouvra, J. (1992): Money Creation and Credit Multipliers. *Review of Political Economy*, 4(4):447-466.
- Leijonhufvud, A. (1981): The Wicksell Connection: Variations on a Theme. In: Leijonhufvud, A. (Hrsg.), *Information and Coordination. Essays in Macroeconomic Theory, 131-202.* New York.
- Leijonhufvud, A. (1983): What Would Keynes Have Thought of Rational Expectations? In: Worswick, D.; Trevithick, J. (Hrsg.), *Keynes and the Modern World, 179-205.* Cambridge.
- León-Ledesma, M.A.; Thirlwall, A.P. (2002): The Endogeneity of the Natural Rate of Growth. *Cambridge Journal of Economics*, 26(4):441-459.
- Lindahl, E. (1930): The Rate of Interest and the Price Level. In: Lindahl E., *Studies in the Theory of Money and Capital.* Englische Übersetzung 1939, London.
- Lindbeck, A.; Snower, D.J. (1989): The Insider-Outsider Theory of Employment and Unemployment. Cambridge Massachusetts.
- Lindbeck, A.; Snower, D.J. (1988): Long-Term Unemployment and Macroeconomic Policy. *American Economic Review, Papers and Proceedings*, 78(2):38-43.
- Lockwood, B. (1991): Information Externalities in the Labour Market and the Duration of Unemployment. *The Review of Economic Studies*, 58(4):733-753.

- Loef, H.-E.; Monissen, H.G. (1998): Knut Wicksell und die Moderne Makroökonomik. In: *Streißler, E.W. (Hrsg.), Knut Wicksell als Ökonom. Studien zur Entwicklung der ökonomischen Theorie XVIII. Schriften des Vereins für Socialpolitik, 115/XVIII, 63-107.* Berlin.
- Logeay, C.; Tober, S. (2005): Hysteresis and Nairu in the Euro Area. *IMK Working Paper, Nr.4/2005.* Institut für Makroökonomie und Konjunkturforschung, Düsseldorf.
- Long, J.B. Jr.; Plosser, C.I. (1983): Real Business Cycles. *Journal of Political Economy, 91(1):39-69.*
- Lucas, R.E. Jr. (1972): Expectations and the Neutrality of Money. *Journal of Economic Theory, 4(2):103-124.*
- Lucas, R.E. Jr. (1973): Some International Evidence on Output-Inflation Tradeoffs. *American Economic Review, 63(3):326-335.*
- Lucas, R.E. Jr. (1976): Econometric Policy Evaluation: A Critique. *Carnegie-Rochester Conference Series on Public Policy, 1:19-46.*
- Lucas, R.E. Jr. (1988): On the Mechanics of Economic Development. *Journal of Monetary Economics, 22(1):3-42.*
- Lundberg, E. (1937): *Studies in the Theory of Economic Expansion.* Nachdruck 1955, New York.
- Mallick, S.K. (2003): The Economics of Demand-led Growth: Challenging the Supply-side Vision of the Long Run. *Economic Journal, 113(491):F674-F676.*
- Mankiw, N.G. (1985): Small Menu Costs and Large Business Cycles: A Macroeconomic Model of Monopoly. *Quarterly Journal of Economics, 100(2):529-537.*
- Mankiw, N.G. (1989): Real Business Cycles: A New Keynesian Perspective. *Journal of Economic Perspectives, 3(3):79-90.*
- Mankiw, N.G. (1999): Comment. In: *R.M. Solow, R.M. & Taylor, J.B. (Hrsg.), Inflation, Unemployment, and Monetary Policy.* Cambridge, Massachusetts.
- Mankiw, N.G. (2001): The Inexorable and Mysterious Tradeoff between Inflation and Unemployment. *Economic Journal, 111(C):45-61.*
- Mankiw, N.G.; Reis, R. (2002): Sticky Information versus Sticky Prices: A Proposal to Replace the New Keynesian Phillips Curve. *Quarterly Journal of Economics, 117:1295-1328.*
- Mankiw, N.G.; Romer, D. (1991): *New Keynesian Economics.* 2 Bände, (Hrsg.) MIT Press, Cambridge Massachusetts.
- Mansfeld, E. (1968): *The Economics of Technological Change.* New York.
- McCallum, B.T. (1997): Issues in the Design of Monetary Policy Rules. *NBER Working Paper, Nr.6016.* National Bureau of Economic Research.
- McCallum, B.T. (2001a): Monetary Policy Analysis in Models Without Money. *NBER Working Paper, Nr.8174.* National Bureau of Economic Research.
- McCallum, B.T. (2001b): Should Monetary Policy Respond Strongly to Output Gaps? *American Economic Review, Papers and Proceedings, 91(2):258-262.*
- McCallum, B.T. (2005): Michael Woodford's "Interest and Prices" - A Review Article. Carnegie Mellon University.

- McCallum, B.T.; Nelson, E. (2000): An Optimizing IS-LM Specification for Monetary Policy and Business Cycle Analysis. *NBER Working Paper, Nr.5875*. National Bureau of Economic Research.
- McCombie, J.; Pugno, M.; Soro, B. (2002a): Productivity Growth and Economic Performance. Essays on Verdoorn's Law. Basingstoke.
- McCombie, J.; Pugno, M.; Soro, B. (2002b): Introduction. In: *McCombie, J.; Pugno, M.; Soro, B. (Hrsg.), Productivity Growth and Economic Performance. Essays on Verdoorn's Law, 1-27*. Basingstoke.
- McCombie, J.; Thirlwall, A.P. (1994): Economic Growth and the Balance of Payments Constraint. Basingstoke.
- McGregor, A. (1978): Unemployment Duration and Re-employment Propability. *Economic Journal*, 88(352):693-706.
- Meyer, L.H. (2001): Does Money Matter? *Federal Reserve Bank of St. Louis Review*, 83(5):1-15.
- Modigliani, F.; u.a. (1998): An Economists' Manifesto on Unemployment in the European Union. *BNL Quarterly Review, Nr.206*.
- Moore, B.J. (1988): Horizontalists and Verticalists: The Macroeconomics of Credit Money. Cambridge.
- Musso, A.; Westermann, T. (2005): Assessing Potential Output Growth in the Euro Area - a Growth Accounting Perspective. *ECB Occasional Paper, Nr.22*. Europäische Zentralbank, Frankfurt.
- Muth, J. (1961): Rational Expectations and the Theory of Price Movements. *Econometrica*, 29:315-335.
- Myrdal, G. (1931): Montary Equilibrium. Englische Übersetzung 1939, London.
- Myrdal, G. (1957): Economic Theory and Underdeveloped Regions. London.
- Nell, E.J. (2002): Notes on the Transformational Growth of Demand. In: *Setterfield, M. (Hrsg.), The Economics of Demand-led Growth: Challenging the Supply-side Vision of the Long Run, 251-272*. Cheltenham.
- Nelson, C.R.; Plosser, C.I. (1982): Trends and Random Walks in Macroeconomic Time Series. *Journal of Monetary Economics*, 10(2):139-162.
- Nickel, S. (1986): Why is Wage Inflation in Britain so high? Unveröffentlicht, Oxford.
- Nordhaus, W.D. (1969): Invention, Growth and Welfare: A Theoretical Treatment of Technological Change. Cambridge Massachusetts.
- OECD (2001): Measuring Capital, Measurement of Capital Stocks, Consumption of Fixed Capital and Capital Services. OECD Manual. Organisation for Economic Co-operation and Development, Paris.
- Okun, A.M. (1962): Potential GNP: Its Measurement and its Significance. *Proceedings of the Business and Economic Statistics Section, American Statistical Association, 98-103*.
- Okun, A.M. (1970): The Political Economy of Prosperity. Washington, D.C.
- Orphanides, A.; Small, D.H.; Weiland, V.; Wilcox, D.W. (1997): A Quantitative Exploration of the Opportunistic Approach to Disinflation. *Board of Governors of the Federal Reserve System, Finance and Economics Discussion Series, Nr.97-37*.

- Orphanides, A.; Wilcox, D.W. (1996): The Opportunistic Approach to Disinflation. *Board of Governors of the Federal Reserve System, Finance and Economics Discussion Series, Nr.96-24*.
- Orphanides, A.; Wilcox, D.W. (2002): The Opportunistic Approach to Disinflation. *International Finance*, 5(1):47-71.
- Orphanides, A.; Williams, J.C. (2002): Robust Monetary Policy Rules with Unknown Natural Rates. *Brookings Papers on Economic Activity*, 2:63-126.
- Palacio-Vera, G. (2005): The Modern View of Macroeconomics: Some Critical Reflections. *Cambridge Journal of Economics*, 29(5):747-767.
- Palley, T.I. (1996a): Post Keynesian Economics: Debt, Distribution and the Economy. New York.
- Palley, T.I. (1996b): Aggregate Demand in a Reconstruction of Growth Theory: The Macrofoundations of Economic Growth. *Review of Political Economy*, 8:23-35.
- Parker, J.A. (2002): Comments. *Brookings Papers on Economic Activity*, 2:119-126.
- Parkin, M. (1986): The Output-Inflation Trade-Off when Prices are Costly to Change. *Journal of Political Economy*, 94(1):200-224.
- Perloff, J.M.; Wachter, M.L. (1979): A Production Function- Nonaccelerating Inflation Approach to Potential Output: Is Measured Potential Output Too High? *Carnegie Rochester Conference Series on Public Policy*, 10:113-164.
- Perry, G.L. (1977): Potential Output: Recent Issues and Present Trends. In: *U.S. Productive Capacity: Estimating the Utilization Gap, Center for the Study of American Business, Working Paper, Nr.23*. Washington University.
- Phelps, E.S. (1972): Inflation Policy and Unemployment Theory. London.
- Pissarides, C.A. (1992): Loss of Skill During unemployment and the Persistence of Employment Shocks. *The Quarterly Journal of Economics*, 107(4):1371-1391.
- Plosser, C. (1989): Understanding Real Business Cycles. *Journal of Economic Perspectives*, 3(3):51-78.
- Prescott, E.C. (1986): Theory ahead of Business Cycle Measurement. *Federal Reserve Bank of Minneapolis, Staff Report, Nr.102* Federal Reserve Bank of Minneapolis.
- Ramser, H.J. (1981): Stand und Entwicklungsperspektiven der Konjunkturtheorie. In: *Timmermann, M. (Hrsg.), Nationalökonomie Morgen. Ansätze zur Weiterentwicklung Wirtschaftswissenschaftlicher Forschung*. Stuttgart.
- Rebelo, S. (1991): Long-run Policy Analysis and Long-run Growth. *Journal of Political Economy*, 99(3):500-521.
- Richardson, G.B. (1975): Adam Smith on Competition and Increasing Returns. In: *Skinner, A.S.; Wilson, T. (Hrsg.), Essays on Adam Smith, 350-360*. London.
- Richter, R. (1990): Geldtheorie. Berlin.
- Richter, R. (1999): Deutsche Geldpolitik 1948-1998. Tübingen.
- Roberts, J.M. (1995): New Keynesian Economics and the Phillips Curve. *Journal of Money, Credit and Banking*, 27(4):975-984.
- Robinson, J. (1956): The Accumulation of Capital. London.
- Robinson, J. (1962): Essays in the Theory of Economic Growth. New York.

- Robinson, J. (1974): History versus Equilibrium. *Indian Economic Journal*, 21(3):202-213.
- Robinson, J. (1980): Time in Economic Theory. *Kyklos*, 33(2):219-229.
- Roed, K. (1997): Hysteresis in Unemployment. *Journal of Economic Surveys*, 11(4):389-418.
- Romer, D. (1993): The New Keynesian Synthesis. *Journal of Economic Perspectives*, 7(1):5-22.
- Romer, D. (2000): Keynesian Macroeconomics without the LM Curve. *Journal of Economics Perspectives*, (14)2:149-69.
- Romer, D. (2006): *Advanced Macroeconomics*. 3. Auflage, Boston.
- Romer, P.M. (1986): Increasing Returns and Long-Run Growth. *Journal of Political Economy*, 94(5):1002-1037.
- Romer; P. M. (1990): Endogenous Technological Change. *The Journal of Political Economy*, 98(5)2:71-102.
- Rose, K. (1991): *Grundlagen der Wachstumstheorie*. Göttingen.
- Rotemberg, J.J. (1982): Monopolistic Price Adjustment and Aggregate Output. *Review of Economic Studies*, 49(4):517-531.
- Rotemberg, J.J. (1998): A Method for Decomposing Time Series into Trend and Cycle Components. *Harvard Business School Working Paper*.
- Rotemberg, J.J.; Woodford, M. (1997): An Optimization-Based Econometric Framework for the Evaluation of Monetary Policy. In: *Bernanke, B.S.; Rotemberg, J.J. (Hrsg.), NBER Macroeconomics Annual, 12:297-361*. National Bureau of Economic Research, Cambridge Massachusetts.
- Rotemberg, J.J.; Woodford, M. (1999): Interest Rate Rules in an Estimated Sticky Price Model. In: *Taylor, J.B. (Hrsg.), Monetary Policy Rules*. University of Chicago Press, Chicago.
- Rowthorn, R. (1981): Demand, Real Wages and Economic Growth. *Thames Papers in Political Economy, Autumn*.
- Rowthorn, R. (1995): Capital Formation and Unemployment. *Oxford Review of Economic Policy*, 11:26-39.
- RWI (2005): Methoden Mittelfristiger Gesamtwirtschaftlicher Projektionen. *Endbericht zum Dienstleistungsvorhaben im Auftrag des Bundesministeriums für Wirtschaft und Arbeit*. Rheinisch-Westfälisches Institut für Wirtschaftsforschung, Essen.
- SVR (2003): Das Produktionspotential in Deutschland: Schätzverfahren und Ergebnisse. In: *Jahresgutachten des Sachverständigenrat zur Begutachtung der gesamtwirtschaftlichen Entwicklung, 2003/2004, 412-424*. Sachverständigenrat zur Begutachtung der gesamtwirtschaftlichen Entwicklung, Wiesbaden.
- SVR (2005): Europa: Erfolge und Herausforderungen. In: *Jahresgutachten des Sachverständigenrat zur Begutachtung der gesamtwirtschaftlichen Entwicklung, 2005/2006, 404-453*. Sachverständigenrat zur Begutachtung der gesamtwirtschaftlichen Entwicklung, Wiesbaden.
- SVR (2007): Das Produktionspotenzial in Deutschland: Ein Ansatz für die Mittelfristprognose. In: *Jahresgutachten des Sachverständigenrates zur Begutachtung der gesamtwirtschaftlichen Entwicklung, 2007/2008, 439-454*. Sachverständigenrat zur Begutachtung der gesamtwirtschaftlichen Entwicklung, Wiesbaden.

- Salter, W.E.G. (1966): Productivity and Technological Change. 2. Auflage. Cambridge.
- Samuelson, P. (1939): Interactions Between the Multiplier Analysis and the Principle of Acceleration. *Review of Economics and Statistics*, 21:75-78.
- Samuelson, P.A.; Solow, R.M. (1960): Analytical Aspects of Anti-Inflation Policy. *The American Economic Review*, 50(2):177-194.
- Sargent, T.J.; Wallace, N. (1975): 'Rational' Expectations, the Optimal Monetary Instrument, and the Optimal Money Supply Rule. *Journal of Political Economy*, 83:241-245.
- Sawyer, M.C. (2007): The Foundations of Monetary Policy in the New Consensus Framework: A Partial Critique. In: Arestis, P. (Hrsg.), *Is There A New Consensus in Macroeconomics?*, 82-96. New York.
- Sbordone, A.M. (2002): Prices and Unit Labour Costs: A New Test of Price Stickiness. *Journal of Monetary Economics*, 49(2):265-292.
- Sbordone, A.M. (2005): Do Expected Future Marginal Costs Drive Inflation Dynamics? *Journal of Monetary Economics*, 52(6):1183-1197.
- Schmookler, J. (1966): Invention and Economic Growth. Cambridge Massachusetts.
- Schumpeter, J.A. (1911): Theorie der wirtschaftlichen Entwicklung. Unveränderter Nachdruck der 4. Auflage von 1934, Leipzig.
- Schumpeter, J.A. (1939): Business Cycles: A Theoretical, Historical, and Statistical Analysis of the Capitalist Process. New York.
- Schumpeter, J.A. (1942): Kapitalismus, Sozialismus und Demokratie. Stuttgart 2005.
- Setterfield, M. (1995): Historical Time and Economic Theory. *Review of Political Economy*, 7(1):1-27.
- Setterfield, M. (1997): History versus Equilibrium and the Theory of Economic Growth. *Cambridge Journal of Economics*, 21(3):365-378.
- Setterfield, M. (1998): History versus Equilibrium: Nicholas Kaldor on Historical Time and Economic Theory. *Cambridge Journal of Economics*, 22(5):521-537.
- Setterfield, M. (2002a): Introduction: A Dissenter's View of the Development of Growth Theory and the Importance of Demand-led Growth. In: Setterfield, M. (Hrsg.), *The Economics of Demand-led Growth: Challenging the Supply-side Vision of the Long Run*, 1-16. Cheltenham.
- Setterfield, M. (2002b): A Model of Kaldorian Traverse: Cumulative Causation, Structural Change and Evolutionary Hysteresis. In: Setterfield, M. (Hrsg.), *The Economics of Demand-led Growth: Challenging the Supply-side Vision of the Long Run*, 215-233. Cheltenham.
- Setterfield, M. (2003): Supply and Demand in the Theory of Long-run Growth: Introduction to a Symposium on Demand-led Growth. *Review of Political Economy*, 15(1):23-32.
- Setterfield, M. (2004): Central Banking, Stability and Macroeconomic Outcomes: A Comparative Analysis of New Consensus and Post-Keynesian Monetary Macroeconomic. In: Lavoie, M.; Seccareccia, M. (Hrsg.), *Central Banking in the Modern World: Alternative Perspectives*, 35-56. Cheltenham.
- Setterfield, M. (2005): Evolution and Path Dependence in Economic Ideas: Past and Present. *Eastern Economic Journal*, 31(1):143-146.

- Sims, C.A. (1992): Interpreting the Macroeconomic Time Series Facts: The Effects of Monetary Policy. *European Economic Review*, 36(5):975-1012.
- Smets, F. (2002): Output Gap Uncertainty: Does it matter for the Taylor rule? *Empirical Economics*, 27(1):113-129.
- Smets, F.; Wouters, R. (2003): An Estimated Dynamic Stochastic General Equilibrium Model of the Euro Area. *Journal of the European Economic Association*, 1(5):1123-1175.
- Smith, A. (1776): An Inquiry into the Nature and Casues of the Wealth of Nations. Cambell, R.H.; Skinner, A.S. (Hrsg.), 1976, Oxford.
- Smith, B.D. (1988): Legal Restrictions, Sunspots, and Peel's Bank Act: The Real Bills Doctrine vs. The Quantity Theory Reconsidered. *Journal of Political Economy*, 96(1):3-19.
- Solow, R.M. (1956): A Contribution to the Theory of Economic Growth. *Quarterly Journal of Economics*, 2:169-83.
- Solow, R.M. (1957): Technical Change and the Aggregate Production Function. *Review of Economics and Statistics*, 39:312-320.
- Solow, R.M. (1960): Investment and Technical Progress. In: Arrow, K.; Karlin, S.; Suppes, P. (Hrsg.): *Mathematical Methods in Social Sciences*, 89-104. Stanford.
- Solow, R.M. (1988): Growth Theory and After. *American Economic Review*, 78(3):307-317.
- Solow, R.M. (1991): New Directions in Growth Theory. In: Gahlen, B.; Hesse, H.; Ramser, H.J. (Hrsg.), *Wachstumstheorie und Wachstumspolitik: Ein neuer Anlauf*, 3-17. Tübingen.
- Solow, R.M. (2000a): Toward a Macroeconomics of the Medium Run. *Journal of Economic Perspectives*, 14(1):151-158.
- Solow, R.M. (2000b): Unemployment in the United States and in Europe: A Contrast and the Reasons. *CESifo Working Paper, Nr.231*.
- Spahn, H.-P. (1986): Stagnation in der Geldwirtschaft. Dogmengeschichte, Theorie und Politik aus Keyensianischer Sicht. Frankfurt, New York.
- Spahn, H.-P. (1999): Makroökonomie - Theoretische Grundlagen und stabilitätspolitische Strategien. 2. Auflage, Berlin.
- Spahn, H.-P. (2000b): Strukturell Arbeitslose - Gibts die? Der unvollkommene Wettbewerb am Arbeitsmarkt und das Beschäftigungsproblem. In: Hegner, S.; Schechler, J.M.; Walter, H. (Hrsg.), *Wachstum, Strukturwandel und Wettbewerb*, 199-225. Stuttgart.
- Spahn, H.-P. (2000a): Disinflation and Unemployment - On the Non-Neutrality of Monetary Policy. In: De Gijssels, P.; Olthoff, R.; Zwick, T. (Hrsg.), *The Unemployment Debate - Current Issues*, 11-38. Marburg.
- Spahn, H.-P. (2001b): From Gold to Euro - On the Monetary Theory and the History of Currency Systems. Berlin/Heidelberg.
- Spahn, H.-P. (2001a): On the Theory of Interest-Rate Policy. *Banca Nazionale del Lavoro, Quarterly Review*, 54:355-380.
- Spahn, H.-P. (2006): Geldpolitik - Finanzmärkte, neue Makroökonomie und zinspolitische Strategien. München.
- Spahn, H.-P. (2008): Realzins, intertemporale Preise und makroökonomische Stabilisierung. Ein Streifzug durch die Theoriegeschichte. In: Hagemann, H.; Horn, G.; Krupp, H.-J. (Hrsg.), *Aus Gesamtwirtschaftlicher Sicht*, 105-132. Marburg.

- Spahn, H.-P. (2009a): Monetary Policy Without Money. Manuskript, Universität Hohenheim.
- Spahn, H.-P. (2009b): The New Keynesian Microfoundation of Macroeconomics. *Diskussionsbeiträge aus dem Volkswirtschaftlichen Institut der Universität Hohenheim, Nr.317*, Stuttgart.
- Staiger, D.; Stock, J.H.; Watson, M.W. (1997a): How Precise are Estimates of the Natural Rate of Unemployment. In: *Romer, C.; Romer, D. (Hrsg.), Reducing Inflation: Motivation and Strategy*. Chicago.
- Steindl, S.; Tichy, G. (2009): Cycles and Growth: An Introduction. *Empirica*, 36(2):159-164.
- Stiglitz, J. (1997): Reflections on the Natural Rate Hypothesis. *Journal of Economic Perspectives*, 11(1):3-10.
- Stolper, W.F. (1982): Schumpeters Theorie der Innovation. *Ifo-Studien*, 28:239-270.
- Swan, T. (1956): Economic Growth and Capital Accumulation. *Economic Record*, 32:334-361.
- Tamborini, R. (2006): Back to Wicksell? In Search of the Foundations of Practical Monetary Policy. *Department of Economics Working Papers, Nr.602*, University of Trento, Italien.
- Taylor, J.B. (1979): Estimation and Control of Macroeconomic Model with Rational Expectations. *Econometrica*, 79:1267-1286.
- Taylor, J.B. (1980): Aggregate Dynamics and Staggered Contracts. *Journal of Political Economy*, 88(1):1-23.
- Taylor, J.B. (1993): Discretion versus Policy Rules in Practice. *Carnegie-Rochester Conference Series on Public Policy*, 39:195-214.
- Taylor, J.B. (1997): A Core of Practical Macroeconomics. *American Economic Review, Papers and Proceedings*, 87(2):233-235.
- Taylor, J.B. (2000): Teaching Modern Macroeconomics at the Principles Level. *American Economic Review*, (90)2:90-94.
- Tobin, J. (1969): A General Equilibrium Approach to Monetary Theory. *Journal of Money Credit and Banking*, 1(1):15-29.
- Tobin, J. (1975): Keynesian Models of Recession and Depression. *American Economic Review, Papers and Proceedings*, 65(2):195-202.
- Tobin, J. (1993): Price Flexibility and Output Stability - An Old Keynesian View. *Journal of Economic Perspectives*, 7(1):45-65.
- Thirlwall, A.P. (1969): Okun's Law and the Natural Rate of Growth. *The Southern Economic Journal*, 36(1):87-89.
- Tödter, K.H.; Von Thadden, L. (2000): A Non-Parametric Framework for Potential Output in Germany. Unveröffentlicht, Frankfurt.
- Trautwein, H.M. (1996): Endogenous Money: Modern Difficulties with the Wicksellian Approach. *Canadian Journal of Economics*, 29(S1):228-234.
- Trautwein, H.M. (2005): The Loose Link: Hayek, Lindahl and Myrdal on Money. In: *Bellet, M.; Sandye Gloria-Palermo, S.; Zouache, A. (Hrsg.), The Evolution of the Market Process. Austrian and Swedish Economics, 94-113*. London.
- Uzawa, H. (1965): Optimum Technical Change in an Aggregative Model of Economic Growth. *International Economic Review*, 6(1):18-31.
- Van der Ploeg, F. (2005): Back to Keynes? *CESifo Working Paper, Nr.1424*.

- Veblen, T.B. (1919): *The Place of Science in Modern Civilization and Other Essays*. New York.
- Verdoorn, P.J. (1949): Factors that Determine the Growth of Labour Productivity. *Übersetzung aus dem Italienischen*, in: McCombie, J.; Pugno, M.; Soro, B. (Hrsg.), *Productivity Growth and Economic Performance. Essays on Verdoorn's Law*, 28-36. 2002, Basingstoke.
- Vogt, W. (1995): Makroökonomische Auswirkungen von beschränkter Marktmacht auf dem Güter- und Arbeitsmarkt. In: Flemmig, J. (Hrsg.), *Moderne Makroökonomik - Eine kritische Bestandsaufnahme*, 167-208. Marburg.
- Walsh, C.E. (2002): Teaching Inflation Targeting: An Analysis for Intermediate Macro. *Journal of Economic Education*, (Fall):333-346.
- Walter, H. (1983): *Wachstums- und Entwicklungstheorie*. Stuttgart.
- Watson, M.W. (1986): Univariate Detrending Methods with Stochastic Trends. *Journal of Monetary Economics*, 18(1):49-75.
- Weber, A.; Lemke, W.; Worms, A. (2008): How Useful Is the Concept of the Natural Real Rate of Interest for Monetary Policy? *Cambridge Journal of Economics*, 32(1):49-63.
- Wicksell, K. (1898): Geldzins und Güterpreise. Eine Untersuchung über die den Tauschwert des Geldes bestimmenden Ursachen. Neuausgabe 2006, München.
- Wicksell, K. (1907): The Influence of the Rate of Interest on Prices. *The Economic Journal*, 17(66):213-220.
- Woodford, M. (1997): *Doing Without Money: Controlling Inflation in a Post-Monetary World*. Unveröffentlicht, Princeton University.
- Woodford, M. (1998): *Optimal Monetary Policy Inertia*. Unveröffentlicht, Princeton University.
- Woodford, M. (2000): *A Neo-Wicksellian Framework for the Analysis of Monetary Policy*. Unveröffentlicht, Princeton University.
- Woodford, M. (2001): The Taylor Rule and Optimal Monetary Policy. *American Economic Review, Papers and Proceedings*, 91(2):232-237.
- Woodford, M. (2003): *Interest and Prices: Foundations of a Theory of Monetary Policy*. Princeton.
- Woodford, M. (2006): *How Important Is Money in the Conduct of Monetary Policy*. Unveröffentlicht, Columbia University, New York.
- Wyplosz, C. (1987): Comments. In: Layard, R.; Calmfors, L. (Hrsg.), *The Fight Against Unemployment*, 123-131. Cambridge Massachusetts.
- Yellen, J.L. (2002): Comments. *Brookings Papers on Economic Activity*, 2:126-135.
- Young, A.A. (1928): Increasing Returns and Economic Progress. *The Economic Journal*, 38(152):527-42.
- Zagler, M. (1996): Long-Run Monetary Non-Neutrality in a Model of Endogenous Growth. *Department of Economics Working Paper, Nr.37*. Vienna University of Economics and B.A., Department of Economics.
- ZEW (2006): *Methodische Fragen Mittelfristiger Gesamtwirtschaftlicher Projektionen am Beispiel des Produktionspotenzials. Endbericht zum Forschungsauftrag des Bundesministeriums für Wirtschaft und Technologie*. Zentrum für Europäische Wirtschaftsforschung, Mannheim.