Editorial

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The *Journal of Derivatives and Hedge Funds* (*JDHF*), born from its earlier incarnation, *Derivatives, Use, Trading and Regulation*, will cease publication after this final issue. For 20 years this international journal has aimed to accurately reflect the complexity of the derivatives market, and, more recently, the explosive growth in hedge funds. As its editor for more years than I can remember, I have always enjoyed the journal's eclecticism and its independence from the rather oppressive style and content templates popular elsewhere in financial publishing.

Since its launch in 1996 the journal has gone from strength to strength. It has grown from its initial aim to focus on trading, legal and other derivative issues not covered by other, primarily mathematically oriented journals. The considerable expansion within the hedge fund industry led us to adapt to cover a wide range of issues from liquidity risk to asset allocation, and since its inception we have strived to chart the latest trends and challenges in the daily use of derivatives and hedge funds.

Our objective has always been to provide a unifying medium for the exchange of ideas and information between industry practitioners, academic researchers and money managers from around the world. This aim has led to the decision to conclude the volume with this final issue, as in a fast-moving market we see our future subsumed by another journal and this partnership will allow our subscribers to remain informed and up-to date.

As we move forward I am pleased to announce that from 2015 the *Journal of Asset Management* (*JAM*) will be expanding to seven issues per volume with a special issue dedicated to derivatives and hedge funds. This will ensure that our *JDHF* authors have an outlet for their research and our *JAM* and ex-*JDHF* readers are kept abreast with the latest trends and advances in the discipline. We trust that this addition will be instrumental in meeting the evolving demands for current research in the field of Asset Management.

I would like to thank our loyal subscribers, supportive reviewers and expert authors for their involvement in and enthusiastic contribution towards the *Journal of Derivatives and Hedge Funds*. I would also like to give special thanks to Greg N. Gregoriou, Hedge Fund Editor, who has been an indefatigable referee and wise adviser; the *JDHF* Editorial Board, many of whom will rise like phoenixes reappearing on the *JAM* editorial board; and also the staff at Palgrave Macmillan (especially Justine Hope but also her predecessors, alas, too numerous to name individually) for the continuous encouragement they have provided.

Steve Satchell