

## INTERNATIONAL ORGANIZATIONS

The Board of Governors is the Bank's highest authority. Governors are usually Ministers of Finance, Presidents of Central Banks or officers of comparable rank. The IDB has country offices in each of its borrowing countries, and in Paris and Tokyo.

*Official languages:* English, French, Portuguese, Spanish.

*Headquarters:* 1300 New York Avenue, NW, Washington, D.C., 20577, USA.

*Website:* <http://www.iadb.org>

*President:* Enrique V. Iglesias (Uruguay).

## SECRETARIAT FOR CENTRAL AMERICAN ECONOMIC INTEGRATION (SIECA)

SIECA (Secretaría de Integración Económica Centroamericana) was created by the General Treaty of Central American Economic Integration in Dec. 1960. The General Treaty incorporates the Agreement on the Regime for Central American Integration Industries. In Oct. 1993 the Protocol to the General Treaty on Central Economic Integration, known as the Guatemala Protocol, was signed.

*Members.* Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua. *Observer:* Panama.

*Official language:* Spanish.

*Headquarters:* 4a Avenida 10–25, Zona 14, Ciudad de Guatemala, Guatemala.

*Website:* <http://www.sieca.org.gt>

*Secretary-General:* Haroldo Rodas Melgar.

## CENTRAL AMERICAN COMMON MARKET (CACM)

In Dec. 1960 El Salvador, Guatemala, Honduras and Nicaragua concluded the General Treaty of Central American Economic Integration under the auspices of the Organization of Central American States (ODECA) in Managua. Long-standing political and social conflicts in the area have repeatedly dogged efforts to establish integration towards the establishment of a common market.

*Members.* Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama.

A protocol to the 1960 General Treaty signed by all six members in Oct. 1993 reaffirmed an eventual commitment to full economic integration with a common external tariff of 20% to be introduced only voluntarily and gradually.

A Treaty on Democratic Security in Central America was signed by all six members at San Pedro Sula, Honduras in Dec. 1995, with a view to achieving a proper 'balance of forces' in the region, intensifying the fight against trafficking of drugs and arms, and reintegrating refugees and displaced persons.

In addition, the CACM countries signed a new framework co-operation agreement with the EC in Feb. 1993, revising the previous (1985) failing agreement between them, to provide support to CACM's integration plans.

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