

Social Network Sites, Individual Social Capital and Happiness

Efstratia Arampatzi¹ · Martijn J. Burger^{1,2,3} ·
Natallia Novik^{1,4}

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Abstract Can online social contacts replace the importance of real-life social connections in our pursuit of happiness? With the growing use of social network sites (SNSs), attention has been increasingly drawn to this topic. Our study empirically examines the effect of SNS use on happiness for different subgroups of young adults. More specifically, we examine whether the effect of SNSs on happiness is moderated by individual social capital, as measured in terms of frequency of social contacts and feelings of loneliness. Using Dutch data from the Longitudinal Internet Studies for the Social Sciences panel, we provide robust empirical evidence that there is, on average, no relationship between the amount of time spent on SNSs and happiness. However, we find a negative association between the numbers of hours spent on SNS and happiness for SNS users who feel socially disconnected and lonely. The results hold when we control for socio-demographic characteristics, trust, hours spent on other Internet sites and household income. Hence, SNSs are not a substitute for real-life social connections and, at most, complement them.

Keywords Subjective well-being · Happiness · Social network sites · Individual social capital · Social isolation · Loneliness

✉ Martijn J. Burger
mburger@ese.eur.nl;
<http://www.mjburger.net>

Efstratia Arampatzi
arampatzi@ese.eur.nl

¹ Erasmus Happiness Economics Research Organization (EHERO), Erasmus University Rotterdam, Rotterdam, The Netherlands

² Department of Applied Economics, Erasmus School of Economics, Rotterdam, The Netherlands

³ Tinbergen Institute, Postbus 1738, 3000 DR Rotterdam, The Netherlands

⁴ Faculté des Sciences Économiques et de Gestion, Université de Strasbourg, Strasbourg, France

1 Introduction

Happiness is currently considered one of the most important individual goals in human life. This pursuit of happiness calls for comprehension of the conditions that are necessary for a good life; thus, the subject has received considerable attention in the academic literature (Layard 2005; Veenhoven 2015). One of the key factors that affect happiness is the level of individual social capital, or an individual's pattern and intensity of social contacts with other people. In this regard, several studies have reported a positive association between individual social capital and the different components of subjective well-being, including happiness and life satisfaction¹ (e.g., Helliwell and Barrington-Leigh 2010; Van der Horst and Coffé 2012; Portela et al. 2013; Ateca-Amestoy et al. 2014; Rodríguez-Pose and Von Berlepsch 2014).

However, several scholars have recently expressed strong concerns about declining levels of individual social capital—or the quality and quantity of social relationships—in Western countries.² Most notably, in his seminal work *Bowling Alone*, Putnam (2000) argues that over the past decades, people in the United States have become increasingly disconnected from one another to the point that traditional civic, social and fraternal organizations have experienced a decline in membership. Research by MacPherson et al. (2006) shows that the number of confidants with whom Americans discuss important matters decreased by approximately one-third between 1985 and 2004. Although such declining trends in individual social capital have been identified in Europe to only a limited extent (e.g., Scheepers and Janssen 2003; Adam 2008; Sarracino 2010), on both sides of the Atlantic, there are increasing concerns that social isolation and loneliness are reducing happiness in modern Western society (De Jong Gierveld et al. 2006). Because a lack of social connectivity is associated with negative health outcomes (Cacioppo and Patrick 2008), the World Health Organization has argued that social isolation and loneliness will be major challenges in the coming 30 years.

On the bright side, other scholars have argued that online communication, such as activity on social network sites (SNSs) such as Facebook and Twitter (see Boyd and Ellison 2007), is gradually replacing traditional social interactions such as face-to-face communication and that, hence, the extent to which we are experiencing a decline in individual social capital remains questionable. Related to the previous point, several studies have reported a positive relationship between the use of SNSs and individual social capital (e.g., Ellison et al. 2007; Steinfield et al. 2008; Valenzuela et al. 2009; Johnston et al. 2013; Sabatini and Sarracino 2014).

Nevertheless, there is growing concern that computer-mediated communication is less socially and emotionally satisfying than face-to-face interaction (Turkle 2012), and the evidence found in studies that have examined the relationship between SNSs and subjective well-being has been inconsistent at the minimum. Studies by Kim and Lee (2011) and Manago et al. (2012) find a positive relationship between SNS use and subjective well-being, while research by Helliwell and Huang (2013) and Lönnqvist and Itkonen (2014) find no relationship between SNS use and subjective well-being. Kross et al. (2013) find

¹ Following Diener et al. (1999), subjective well-being is a broad concept that encompasses 'people's emotional responses, domain satisfactions, and global judgments of life satisfaction'. In this article, we predominantly focus on global judgments, using overall happiness as the dependent variable.

² Following Portes (2000), social capital has both individual dimensions (e.g., relationships and reciprocity) and collective dimensions (e.g. trust and social cohesion). In this research, we focus predominantly on the individual dimensions of social capital in general and on social connections in particular.

that Facebook use predicts declines in happiness and life satisfaction among young adults, while Sagioglou and Greitemeyer (2014) report that Facebook activity negatively affects people's happiness. In particular, it has been found that the use of Facebook can trigger negative emotions such as jealousy, social tension, and social overload (Krasnova et al. 2013).

One reason for these ambiguous results is that the relationship between SNS use and subjective well-being likely involves both positive and negative effects, the balance of which is likely to vary across people and environments. In the current article, we argue that particularly for people who lack individual social capital, i.e., those characterized by social isolation, dissatisfaction with social contacts and social loneliness, SNS activity has a negative effect on subjective well-being. Here, social isolation is defined as the objective physical separation from other people, such as infrequent contact with friends or family. In contrast to social isolation, social loneliness is often regarded as an unfavourable balance between the actual and desired social contact (Ernst and Cacioppo 1999) and, hence, the more subjective feeling of being alone, such as feeling socially lonely and dissatisfied with one's social contacts. In this paper, we argue that SNS activity has a different effect on the happiness of people who lack individual social capital compared to people who have more abundant individual social capital because these two groups use and experience SNSs differently. These differences in usage and experience are related to both active participation and passive following behaviour on SNSs.

Active participation on SNSs mainly involves posting, commenting, liking and chatting and is generally found to be positively related to subjective well-being because of the positive effects of active sharing and communication on subjective well-being (Lee et al. 2011; Wang 2013). However, active participation can negatively affect subjective well-being through frequent negative posting (Locatelli et al. 2012). Although SNSs can provide a substitute for face-to-face interaction for socially isolated and lonely people and can thus enhance their well-being, socially isolated and lonely people tend to post more negative items compared with non-isolated and non-lonely people (see also Jin 2013), which negatively affects their levels of well-being. In addition to relatively more frequent negative posts, people who lack individual social capital may be unable to express their true self online (Reinecke and Trepte 2014) because of the social norms on SNSs that encourage the posting of predominantly positive status updates and messages. Positive status updates on SNSs are associated with higher social attractiveness of the sender (Antheunis et al. 2010; Bazarova 2012) and receive a larger number of reactions (Utz 2011) and more positive reactions (Forest and Wood 2012) from SNS contacts. Because a lack of contact with friends and feelings of loneliness and dissatisfaction with social contacts is not perceived as positive or in line with social norms, people who lack individual social capital are not only less likely to feel authentic on SNSs but also receive less happiness from expressing their true self online (see also Reinecke and Trepte 2014). In this regard, it is not surprising that lonely people's satisfaction with Facebook was found to be lower than that of non-lonely people (Jin 2013). Examining differences in active participation (experiences), we expect that the lack of individual social capital negatively moderates the relationship between SNS use and happiness.

Passive following refers to browsing other people's profiles and can enhance subjective well-being by building a sense of connectedness (Valenzuela et al. 2009) and serving as a pleasurable experience (Wise et al. 2010). However, the passive following of SNSs or the following of information that others share on the platform can negatively affect subjective well-being through exacerbation of negative emotions such as envy and jealousy. According to Krasnova et al. (2013) and Tandoc et al. (2015), scrolling through the status

updates of others might give the impression that other people have a more enjoyable social life. Such social comparisons can aggravate feelings of envy and jealousy, which in turn decrease subjective well-being (Muise et al. 2009; Utz and Beukeboom 2011; Appel et al. 2016). For example, as SNS user might become envious of the many ‘likes’ on photos or birthday wishes that others receive or jealous about being the only individual who was not invited on a weekend trip. In particular, people who lack individual social capital are more prone to experiencing feelings of envy and jealousy because they already feel a lack of connectedness or communality and tend to attribute the positive content presented on a given SNS page to the owner’s personality rather than to situational factors (Chou and Edge 2012). In this regard, several scholars have pointed to the link between loneliness and envy (Schoeck 1969; Ninivaggi 2010), while jealousy and envy are considered conventional emotional responses to social exclusion (Leary 1990). Hence, based on differences in passive following behaviour, we expect that a lack of individual social capital negatively moderates the relationship between SNS use and happiness.

Building on the previous literature, the current study focuses on SNSs, individual social capital, and happiness using a representative sample of young adults (15–44 years old) in the Netherlands. In this research, happiness is regarded as one of the components of subjective well-being (Diener et al. 1999) that captures how much positive emotion people are experiencing, whereas individual social capital reflects the quantity (frequency) and quality (assigned value) of the social contacts people have. We first investigate the extent to which SNS use, measured as the amount of time spent on SNSs, provides a substitute for real-life interactions in terms of happiness. Second, we explore the heterogeneity in the relationship between SNS use and happiness by analysing the extent to which the association between SNS use and happiness is moderated by social isolation and loneliness. Unlike previous work and motivated by the mixed findings on the effect of SNS use on happiness, this article provides a better understanding of the conditions under which SNSs can positively or negatively affect happiness. Here, we expect that the happiness of young adults who lack social contacts, are dissatisfied with their social contact, and feel lonely is particularly negatively affected by spending an excessive amount of time on SNSs.

2 Data and Methodology

2.1 Data and Variables

To analyse the relationship between SNS use, individual social capital, and happiness among young adults (15–44 years), we used the Dutch Longitudinal Internet Studies for the Social Sciences (LISS) panel for the years 2012–2013. In the LISS survey, individuals report on several aspects of their life, including their happiness, Internet use, and individual social capital. Our sample included 1339 respondents who indicated that they ever used SNSs.³ Of these respondents, 605 individuals completed the survey in both 2012 and 2013.⁴

³ Of the full sample, 73 % of the respondents (15–44 years) indicated that they had ever spent time on social network sites.

⁴ The panel was extracted from the LISS database and uses information from 3 panels of the core study: “Personality Questionnaire-LISS Core Study”, “Social Integration and Leisure Questionnaire, LISS Core study”, and “Demographics Questionnaire”. The decrease in sample size is caused by the fact that only a limited (random) sample was asked to complete the questionnaire on online social network usage in 2013. Hence, there is indication of panel attrition bias.

2.1.1 Happiness

In our research, happiness was measured using an 11-point scale of happiness in response to the question “*On the whole, how happy would you say you are?*”, 0 being equal to “*totally unhappy*” and 10 being equal to “*totally happy*”.⁵

2.1.2 Activity on Online Social Network Sites

Our analysis included respondents who had ever engaged in online activities. We measured the respondents’ online activity by reporting the average number of hours spent per week on SNSs. Here, SNS use is defined as the time spent on social media, such as Facebook, Hyves, Myspace, Sugababes, Twitter, or dating sites (such as Relatieplanet or Lexa). Respondents who reported an unrealistic number of hours per week (>168 h) spent on all online activities were excluded from the sample. To limit the effect of outliers, any extreme values in our SNS analysis were winsorized at the 99th percentile.

2.1.3 Lack of Individual Social Capital: Social Isolation and Loneliness

Individual social capital was measured by the quantity (frequency) and quality (assigned value) of social contacts with family and friends. The frequency of contacts was measured using the following two questions: (1) *How often do you do the following: Spend an evening with family?* (2) *How often do you do the following: Spend an evening with friends?* For both questions, the respondents could answer (1) almost every day, (2) once or twice per week, (3) a few times per month, (4) about once per month, (5) a number of times per year, (6) about once per year, (7) never, (8) don’t know, or (9) not applicable. Because social isolation is considered the situation of almost never or never seeing family or friends, the categories were aggregated to (1) a few times per week to about once per month (labelled “frequent contacts with family or friends”) and (2) a number of times per year to never (labelled “infrequent contacts with family or friends”) (cf. Forsman et al. 2012).⁶ Respondents who answered “don’t know” or “not applicable” were excluded from our sample.⁷ Regarding *loneliness* embodied in the experienced quality of face-to-face interaction, we included subjective measures of satisfaction with contacts and social loneliness. Satisfaction with contacts was measured using the following question (with responses on a scale of 1–10): *How satisfied are you with your social contacts?* Social loneliness was measured using the social loneliness index suggested by De Jong Gierveld and Van Tilburg (2006, 2010), which is also used in Toepoel (2013). This index is based on the following items: (1) There are enough people I can count on in case of a misfortune (yes/don’t know/no), (2) I know many people on whom I can completely rely (yes/don’t

⁵ The LISS survey also includes a life satisfaction question that asks respondents “*How satisfied are you with the life you lead at the moment (on a scale of 0–10)?*” The correlation between happiness and the life satisfaction variable in our sample is very high (0.82). The results of this life satisfaction indicator are therefore not presented in the article but led us to the same conclusions, which are available on request.

⁶ Please note that data were aggregated because there were few young adults in the sample who indicated that they were seeing friends very frequently or seeing friends never or only a few times per year. When re-estimating our baseline regressions (Table 3) using the frequency of contacts as continuous variable, the main conclusions do not change. These results are in Appendix 2, Table 8.

⁷ The categories “Don’t know” and “Not Applicable” were completed by fewer than 3.2 and 1.5 % of the respondents, respectively.

know/no), and (3) There are enough people to whom I feel closely connected (yes/don't know/no). Cronbach's alpha (0.75) indicated that the index is internally consistent.

2.1.4 Control Variables

In our analysis, we included control variables that could confound the relationships among SNS use, individual social capital and happiness. The control variables included in the analysis were other time spent online, online gaming, trust in other people (i.e., collective social capital), gender, age, civil status, education, occupation and household income. The control variables were chosen on the basis of being potentially important confounders of the relationship between SNS use, individual social capital and happiness and/or being commonly regarded as important determinants of happiness (Layard 2005). The summary statistics and the correlation matrix of the variables included in the analysis can be found in Tables 1 and 2, respectively; a detailed description of the variables included in the analysis can be found in Appendix 1, Table 6, and a frequency table of the categorical variables in our analysis can be found in Appendix 1, Table 7.

2.2 Empirical Strategy

To analyse the relationships between SNS use, individual social capital, and happiness, we used a random effects model in which we considered that observations are clustered within individuals given the longitudinal structure of the dataset; for some individuals, we had observations at two points in time (2012 and 2013). A random effects estimator is preferred over a simple pooled linear regression (pooled OLS) because ignoring the clustering of observations within individuals can result in biased coefficients and standard errors (Hox 2002). We prefer a random effects estimator to a fixed effects estimator because the LISS data have a limited time dimension, information is not available at both time points for all individuals, and most of the variance is between individuals rather than within individuals. Hence, the use of a fixed effects estimator severely reduces the sample size, and variables can become statistically insignificant despite being economically significant. In addition, the measurement of our SNS use variable is known to be subject to memory distortion, in that individuals often have difficulty precisely recalling the average amount of time that they spent on specific activities (Pantic et al. 2012). Hence, we prefer to explore both the between- and within-individuals variation in SNS use rather than the within-individuals variation alone. More specifically, we estimated the following random effects regression:

$$Happiness_{it} = \Theta SNS Use_{it} + \Omega Individual Social Capital_{it} + \Psi(SNS Use_{it} \times \Omega Individual Social Capital_{it}) + \Sigma Control_{it} + \mu_i + \varepsilon_{it},$$

where $Happiness_{it}$ is the reported happiness of individual i in year t , $SNS Use_{it}$ is the average number of hours per week individual i spends on online social network sites, $Individual Social Capital_{it}$ is a vector of individual social capital variables for individual i in year t and includes our measures of social isolation and loneliness, $SNS Use_{it} \times \Omega Individual Social Capital_{it}$ denotes the interaction effect between SNS use and our individual social capital variables, $Control_{it}$ is a vector of the control variables for individual i in year t , μ_i is the individual random effect, and ε_{it} is the residual error. We added the interaction effects between SNS use and the individual social capital variables because we expected social isolation and loneliness to moderate the relationship between SNS use and happiness. Hence, we expected the effect of SNS on happiness to differ for different levels

Table 1 Descriptive statistics

	N	Mean	SD	Min	Max
<i>Outcome variable</i>					
Happiness	1944	7.49	1.21	0	10
<i>Independent variables</i>					
Time spent on social network sites ($\times 10$ h)	1944	0.49	0.83	0	4.0
Infrequent contact with friends	1944	0.31	0.46	0	1
Infrequent contact with family	1944	0.20	0.40	0	1
Social loneliness index	1944	1.20	1.81	0	6
Satisfaction with social contacts	1944	7.27	1.54	0	10
<i>Control variables</i>					
Time spent online					
Time spent on internet (other) ($\times 10$ h)	1944	1.65	1.41	0	7.6
Time spent on online games ($\times 10$ h)	1944	0.14	0.32	0	2.0
Collective social capital					
Trust in people	1944	6.06	2.04	0	10
Gender					
Female	1944	0.59	0.49	0	1
Age groups					
25–34 years old	1944	0.31	0.46	0	1
35–44 years old	1944	0.39	0.49	0	1
Occupational status					
Unemployed	1944	0.03	0.16	0	1
Employed	1944	0.63	0.48	0	1
School	1944	0.27	0.44	0	1
Civil status					
Married	1944	0.33	0.47	0	1
Separated/ Divorced	1944	0.05	0.19	0	1
Income level					
Household Income ($\times \text{€}1000$)	1944	3.10	1.54	0	13
Education					
Medium level	1944	0.44	0.50	0	1
High level	1944	0.36	0.48	0	1
Year					
2013	1944	0.48	0.50	0	1

of individual social capital. Accordingly, this relationship is contingent upon individual social capital rather than mediated by it.

3 Empirical Results

3.1 Baseline Results

Table 3 presents the results of our random effects estimation. All of our models were estimated using cluster-robust standard errors. Controlling for socio-demographic

Table 2 Correlation matrix of main variables included in the analysis

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(1) Time spent on social network sites ($\times 10$ h)	1.00									
(2) Infrequent contact with friends	-0.08	1.00								
(3) Infrequent contact with family	0.01	0.19	1.00							
(4) Satisfaction with social contact	0.01	0.19	-0.14	1.00						
(5) Social loneliness index	0.09	0.14	0.14	-0.44	1.00					
(6) Time spent on internet (other) ($\times 10$ h)	0.36	0.05	-0.01	-0.02	0.04	1.00				
(7) Time spent on online games ($\times 10$ h)	0.21	0.01	0.05	-0.00	0.06	0.23	1.00			
(8) Trust in people	-0.10	-0.11	-0.07	0.22	-0.23	0.00	-0.04	1.00		
(9) Female	0.03	0.04	-0.01	0.01	0.01	-0.17	-0.15	-0.03	1.00	
(10) Age: 25–34 years old	-0.08	-0.02	-0.11	0.01	-0.03	0.02	-0.05	0.02	0.00	1.00
(11) Age: 35–44 years old	-0.19	0.23	0.06	-0.08	0.03	-0.07	-0.05	-0.00	0.02	-0.51
(12) Occupational status: Unemployed	0.01	0.01	0.05	-0.05	0.05	0.02	-0.02	-0.08	-0.01	0.01
(13) Occupational status: Employed	-0.24	0.11	-0.07	-0.01	-0.07	-0.03	-0.10	0.11	-0.08	0.33
(14) Occupational status: School	0.27	-0.21	0.04	0.08	0.02	0.06	0.07	-0.01	0.00	-0.35
(15) Civil status: Married	-0.17	0.22	-0.01	-0.04	0.01	-0.10	-0.06	0.09	0.05	0.02
(16) Civil status: Separated/Divorced/Widowed	-0.06	0.04	0.05	-0.10	0.06	-0.01	0.01	-0.05	0.03	-0.04
(17) Household Income (x€1000)	-0.06	-0.03	0.03	0.10	-0.10	-0.01	-0.06	0.13	-0.00	-0.01
(18) Education: Medium level	0.06	0.01	0.01	0.03	-0.00	-0.02	0.08	-0.01	0.02	0.13
(19) Education: High level	-0.15	0.01	0.01	0.01	-0.09	0.07	-0.13	0.19	0.00	0.28
(20) Year: 2013	0.02	0.01	0.03	0.03	0.14	0.04	0.02	-0.01	-0.00	-0.02
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
(11) Age: 35–44 years old	1.00									
(12) Occupational status: Unemployed	0.03	1.00								
(13) Occupational status: Employed	0.32	-0.22	1.00							
(14) Occupational status: School	-0.45	-0.10	-0.80	1.00						

Table 2 continued

	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
(15) Civil status: Married	0.41	-0.03	0.30	-0.41	1.00					
(16) Civil status: Separated/Divorced/Widowed	0.17	-0.10	0.07	-0.11	-0.14	1.00				
(17) Household Income (x€1000)	-0.02	-0.06	0.10	-0.03	0.11	-0.06	1.00			
(18) Education: Medium level	0.01	0.01	-0.12	0.12	-0.02	0.05	-0.11	1.00		
(19) Education: High level	0.05	0.01	0.35	-0.33	0.11	-0.03	0.15	-0.66	1.00	
(20) Year: 2013	-0.01	0.02	-0.04	0.03	0.00	0.02	-0.01	-0.00	-0.03	1.00

Table 3 Random effects estimation: SNS, individual social capital, and happiness

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Time spent on SNS ($\times 10$ h)	-0.123** (0.059)	-0.022 (0.061)	-0.024 (0.061)	-0.025 (0.060)	-0.042 (0.058)	-0.014 (0.058)	-0.037 (0.053)
Infrequent contact with friends			-0.073 (0.055)				0.039 (0.053)
Infrequent contact with family				-0.196*** (0.067)			-0.101 (0.066)
Satisfaction with social contacts					0.227*** (0.023)		0.207*** (0.025)
Social loneliness index						-0.106*** (0.016)	-0.042** (0.017)
Time spent on Internet (other) ($\times 10$ h)		-0.033 (0.023)	-0.033 (0.023)	-0.033 (0.023)	-0.026 (0.022)	-0.029 (0.023)	-0.025 (0.022)
Time spent on online games ($\times 10$ h)		-0.062 (0.097)	-0.059 (0.097)	-0.053 (0.096)	-0.075 (0.089)	-0.046 (0.094)	-0.065 (0.089)
Trust in people		0.131*** (0.017)	0.130*** (0.017)	0.130*** (0.017)	0.100*** (0.017)	0.116*** (0.017)	0.097*** (0.018)
Male		•	•	•	•	•	•
Female		0.053 (0.061)	0.054 (0.061)	0.052 (0.061)	0.032 (0.057)	0.053 (0.060)	0.032 (0.057)
Age: 15–24 years old		•	•	•	•	•	•
Age: 25–34 years old		-0.135 (0.115)	-0.132 (0.115)	-0.150 (0.115)	-0.137 (0.099)	-0.126 (0.111)	-0.143 (0.099)
Age: 35–44 years old		-0.238* (0.122)	-0.227* (0.122)	-0.237* (0.122)	-0.213** (0.107)	-0.224* (0.118)	-0.215** (0.108)
Occupational status: Retired (Pension)		•	•	•	•	•	•
Occupational status: Unemployed		-0.017 (0.254)	-0.030 (0.254)	-0.006 (0.250)	-0.042 (0.226)	0.002 (0.250)	-0.019 (0.225)
Occupational status: Employed		0.276* (0.158)	0.264* (0.158)	0.267* (0.157)	0.193 (0.149)	0.252 (0.155)	0.193 (0.148)
Occupational status: School		0.092 (0.183)	0.076 (0.183)	0.084 (0.183)	-0.013 (0.168)	0.078 (0.178)	-0.004 (0.168)
Civil status: Single/Never married		•	•	•	•	•	•
Civil status: Married		0.209*** (0.080)	0.217*** (0.080)	0.207*** (0.080)	0.226*** (0.076)	0.227*** (0.078)	0.226*** (0.075)
Civil status: Separated/Divorced/Widowed		0.034 (0.168)	0.037 (0.168)	0.053 (0.167)	0.168 (0.161)	0.084 (0.161)	0.183 (0.159)
Household income ($\times \text{€}1000$)		0.076*** (0.017)	0.076*** (0.017)	0.079*** (0.017)	0.059*** (0.016)	0.068*** (0.017)	0.059*** (0.016)

Table 3 continued

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Low level education		•	•	•	•	•	•
Medium level education		0.059 (0.095)	0.059 (0.095)	0.052 (0.094)	0.032 (0.088)	0.025 (0.094)	0.017 (0.088)
High level education		0.096 (0.104)	0.096 (0.104)	0.086 (0.104)	0.099 (0.097)	0.054 (0.103)	0.077 (0.096)
Year: 2012		•	•	•	•	•	•
Year: 2013		-0.002 (0.040)	-0.002 (0.040)	0.006 (0.040)	-0.019 (0.039)	0.053 (0.041)	0.008 (0.042)
Constant		6.293*** (0.239)	6.330*** (0.239)	6.350*** (0.239)	4.976*** (0.267)	6.529*** (0.236)	5.198*** (0.280)
Number of observations	1944	1944	1944	1944	1944	1944	1944
Number of respondents	1339	1339	1339	1339	1339	1339	1339
Within R ²	0.001	0.017	0.018	0.024	0.025	0.026	0.029
Between R ²	0.007	0.113	0.121	0.148	0.227	0.148	0.231
Overall R ²	0.007	0.104	0.111	0.134	0.203	0.134	0.207

Cluster-robust standard errors in parentheses

*** $p < 0.01$; ** $p < 0.05$; * $p < 0.10$

• Reference category

characteristics, trust, hours spent on other Internet sites, hours spent on online gaming and household income, we found no significant association between the use of SNS and happiness. At the same time, individual social capital affected happiness (Table 3, Columns 2–4). Although we found that infrequently meeting with friends was not significantly related to happiness, the young adults who infrequently met with family reported, on average, a 0.2-point lower happiness score when all else was held constant. There appears to be a strong association between social loneliness and happiness. The respondents who were satisfied with their social contacts and scored low on the social loneliness index were generally happier than the respondents who were dissatisfied with their social contacts and scored high on the social loneliness scale. Compared to the young adults who rated their satisfaction with social contacts as a 7 (on a scale from 0 to 10), the young adults who rated their satisfaction with contacts as a 6 also reported, on average, a 0.22-point lower happiness score. Likewise, the respondents who scored 1 point higher on the social loneliness index (on a scale from 0 to 6) reported, on average, a 0.1-point lower happiness score. When all dimensions of social isolation and loneliness were included (Table 3, Column 7), we found no significant association between SNS use and happiness. We also observed that the quality of social capital rather than the quantity of social capital drove the variation in happiness. While we did not find that the frequency of meeting with family and friends had a significant effect on happiness, we observed a significant effect of satisfaction with contacts and social loneliness on happiness.

Nevertheless, the main goal of this study was to examine the extent to which social isolation and loneliness moderate the association between the time spent on SNSs and happiness. As shown in Table 4, social isolation did not moderate the relationship between

Table 4 Random effects estimation: SNS and SWB

	(1)	(2)	(3)	(4)
Infrequent contact with friends × time spent on online social networks (×10 h)	0.128 (0.117)			
Infrequent contact with family × time spent on online social networks (×10 h)		−0.079 (0.107)		
Satisfaction with contacts × time spent on online social networks (×10 h)			0.065** (0.027)	
Social loneliness index × time spent on online social networks (×10 h)				−0.053** (0.021)
Time spent on online social networks (×10 h)	−0.066 (0.054)	−0.020 (0.054)	−0.025 (0.049)	0.000 (0.050)
Infrequent contact with friends	−0.014 (0.067)	0.037 (0.053)	0.036 (0.053)	0.039 (0.053)
Infrequent contact with family	−0.098 (0.066)	−0.063 (0.084)	−0.100 (0.066)	−0.104 (0.066)
Satisfaction with social contacts	0.207*** (0.025)	0.207*** (0.025)	0.204*** (0.025)	0.205*** (0.025)
Social loneliness index	−0.042** (0.017)	−0.042** (0.017)	−0.040** (0.017)	−0.038** (0.017)
Time spent on Internet (other) (×10 h)	−0.025 (0.022)	−0.026 (0.022)	−0.027 (0.021)	−0.027 (0.022)
Time spent on online games (×10 h)	−0.066 (0.089)	−0.059 (0.089)	−0.069 (0.086)	−0.066 (0.087)
Trust in people	0.097*** (0.017)	0.098*** (0.017)	0.097*** (0.017)	0.096*** (0.016)
Male	•	•	•	•
Female	0.034 (0.057)	0.032 (0.057)	0.030 (0.057)	0.034 (0.057)
Age: 15–24 years old	•	•	•	•
Age: 25–34 years old	−0.149 (0.099)	−0.136 (0.099)	−0.105 (0.096)	−0.115 (0.096)
Age: 35–44 years old	−0.219** (0.108)	−0.208* (0.108)	−0.179* (0.105)	−0.190* (0.106)
Occupational status: Retired (Pension)	•	•	•	•
Occupational status: Unemployed	−0.029 (0.224)	−0.021 (0.225)	−0.006 (0.221)	−0.002 (0.224)
Occupational status: Employed	0.194 (0.148)	0.193 (0.149)	0.203 (0.149)	0.204 (0.148)
Occupational status: School	−0.006 (0.167)	−0.000 (0.168)	0.032 (0.165)	0.024 (0.165)
Civil status: Single/Never married	•	•	•	•
Civil status: Married	0.227*** (0.075)	0.226*** (0.075)	0.224*** (0.075)	0.220*** (0.075)
Civil status: Separated/Divorced/Widowed	0.187 (0.159)	0.179 (0.159)	0.166 (0.159)	0.170 (0.159)
Household income (x€1000)	0.060*** (0.016)	0.059*** (0.016)	0.059*** (0.016)	0.060*** (0.016)
Low level education	•	•	•	•
Medium level education	0.017 (0.088)	0.017 (0.088)	0.017 (0.087)	0.014 (0.087)

Table 4 continued

	(1)	(2)	(3)	(4)
High level education	0.076 (0.097)	0.076 (0.096)	0.074 (0.096)	0.079 (0.096)
Year: 2012	•	•	•	•
Year: 2013	0.006 (0.041)	0.009 (0.042)	0.005 (0.041)	0.006 (0.042)
Constant	5.212*** (0.280)	5.183*** (0.282)	6.651*** (0.225)	5.126*** (0.274)
Number of observations	1944	1944	1944	1944
Number of respondents	1339	1339	1339	1339
Within R ²	0.030	0.028	0.030	0.036
Between R ²	0.231	0.231	0.236	0.239
Overall R ²	0.208	0.208	0.212	0.212

Moderation Analysis: (1) Frequency of contacts with family (2) Frequency of contacts with friends (3) Satisfaction with Contacts (4) Social Loneliness Index

Please note that the interaction term in model (3) and (4) are demeaned, so that the linear terms capture the effect at the mean

Cluster-robust standard errors in parentheses

*** $p < 0.01$; ** $p < 0.05$; * $p < 0.10$

• Reference category

SNS use and happiness.⁸ The interaction effects between SNS use and infrequently meeting with friends (Table 4, Column 1) and SNS use and infrequently meeting with family were statistically insignificant (Table 4, Column 2). However, we found evidence that social loneliness moderates the relationship between SNS and happiness. Young adults who were not satisfied with their contacts and excessively used SNS were, on average, less happy than young adults who were not satisfied with their contacts and used SNS only to a limited extent (Table 4, Column 3). Likewise, young adults who scored high on the social loneliness scale and frequently used SNS were, on average, less happy than young adults who scored high on the social loneliness scale and did not use SNS frequently (Table 4, Column 4).⁹

3.2 Sensitivity Analysis: Selection Bias and Propensity Score Matching

A potential drawback of the random effects estimation described in the previous paragraphs is that the observed effect of SNS use can result from the self-selection of individuals into SNS use. What would the results mean if unhappy young adults who experience social loneliness heavily use SNS to substitute their real-life contacts? This is possible because lonely people tend to use SNS more frequently (Kim et al. 2014; Song et al. 2014). However, under these conditions, the level of happiness that lonely individuals

⁸ As a robustness check, we estimated identical models treating the frequency of social contacts (both with friends and family) as continuous indicators, found in Appendix 2, Table 9. The findings indicate that we can draw the same conclusions regarding the effects of objective indicators of individual social capital.

⁹ When we include a robustness check for respondents in our analysis who have never used SNSs in their life, our main conclusions do not change. These results are available upon request.

would have reported if they had not used SNS extensively remains unclear. In other words, specific personal characteristics can predispose young adults to self-select into SNS use.

Propensity score matching (Rosenbaum and Rubin 1983; Caliendo and Kopeinig 2008) reduces this selection bias by comparing the happiness of excessive SNS users to that of non-excessive SNS users who are as similar as possible in all other respects (Becker and Ichino 2002) and has recently been applied in other happiness studies (e.g., Binder and Coad 2013; Nikolova and Graham 2014; Tiefenbach and Kohlbacher 2015; Hessels et al. 2015). This statistical technique can best be compared to a randomized control trial in which two groups of individuals are randomly assigned to the treatment under study or to a control group. In our case, the treatment is excessive SNS use, which is defined as the highest 10th percentile of the distribution and exceeding 10 h per week, on average (approximately more than 1 SD above the mean). The effect of the treatment is referred to as the average treatment effect on the treated (ATT), and in our case, it can be defined as the difference between excessive and non-excessive users of SNS in their expected happiness.

However, as indicated by Shadish et al. (2002), it is challenging to find exact matches when matching for multiple individual characteristics. Hence, propensity score matching variables are often combined into a multivariate composite that is utilized to match untreated individuals to treated individuals. In the present research, we used the 5-nearest neighbour matching estimator, which is often used in propensity score matching (Becker and Ichino 2002). We chose this matching estimator because we had many comparable untreated respondents in our sample (Caliendo and Kopeinig 2008). The Gaussian kernel estimator, which is also often used when working with this type of data, was not applied here because not all of the groupings met the common support assumption of this estimator.¹⁰ The respondents were matched using a probit model that included the following matching variables: gender, age, marital status, level of education, occupational status, household income, the time spent on Internet activities, and other dimensions of individual social capital. In addition to the estimation for the total sample, we estimated the propensity for eight groups with a high or low quality of social capital based on our social isolation and loneliness variables. We estimated the ATTs for the eight subgroups that resulted from the division of individuals based on their quantity and quality of social capital. The eight subgroups were based on (1) infrequent vs. frequent contacts with friends, (2) infrequent vs. frequent contact with family, (3) dissatisfaction with contacts (ratings lower than 7) vs. satisfaction with contacts (ratings of 7 or above), and (4) feeling lonely (social loneliness index of 3 or higher) vs. not feeling lonely (social loneliness index of lower than 3).

The main results of the propensity score matching are presented in Table 5 and are broadly in line with our random effects regressions. Based on our estimation for the total sample (Row 1), we found that young adults who used SNS excessively (10 h or more per week) were not significantly less happy than young adults who only used SNS to a limited

¹⁰ It should be noted that propensity score matching relies on the following two main assumptions: the unconfoundedness of control variables and the common support. The first implies that the control variables used to match the observations in our sample capture all of the differences between those who use SNS excessively and those who do not and, thus, any observed differences in happiness levels are attributable to the use of SNS. The latter assumption, which is testable, assumes that individuals (observations) with same characteristics have equal probabilities of belonging to either of the two SNS-use groups (i.e., excessive users vs. non-excessive users). After the test was run, the results for the 5-nearest neighbour matching showed that this assumption was most often not violated because the bias of each single variable in all estimations slightly exceeded the 10 % threshold only in a few cases (D'Agostino 1998). These test statistics are available upon request.

Table 5 Average treatment to the treated: closest five neighbours matching method

Closest five neighbours matching method	Treated	Untreated	Difference
Total sample	7.186	7.392	-0.206 (0.134)
Infrequent Contact with Friends	7.048	7.180	-0.132 (0.324)
Frequent Contact with Friends	7.228	7.381	-0.153 (0.145)
Infrequent Contact with Family	6.703	7.103	-0.400 (0.337)
Frequent Contact with Family	7.314	7.493	-0.179 (0.140)
Less Satisfied with Contacts	5.618	6.824	-1.206*** (0.383)
Satisfied with Contacts	7.559	7.596	0.037 (0.137)
Lonely	6.083	6.954	-0.871*** (0.330)
Not Lonely	7.597	7.504	0.093 (0.119)

Standard errors in parentheses

*** $p < 0.01$

extent. Consistent with our findings from the random effects regression, the greatest differences in happiness between excessive and non-excessive SNS users were found within the group of young adults that was characterized by a high degree of social loneliness. In other words, excessive SNS use has a stronger negative association with happiness within the group of people with a low quality of social capital than within the group of people with a high quality of social capital. Within the group of young adults who were dissatisfied with their social contacts, the happiness of excessive SNS users was approximately 1.20 points lower than that of non-excessive users. Within the group of young adults who scored high on the social loneliness index, the happiness of excessive SNS users was approximately 0.87 points lower than that of non-excessive users. When the ATT within subgroups was compared, we found that within the groups that had infrequent contact with family or friends, excessive SNS users were not significantly less happy than non-excessive SNS users. Likewise, within the groups that were characterized by a high quantity and quality of social capital, excessive SNS users were not significantly less happy than non-excessive SNS users.

4 Discussion and Conclusion

In this article, we examined the extent to which online interactions on SNSs might be replacing traditional face-to-face interactions as a source of happiness for young adults (15–44 years old). Starting with the observation that young people increasingly use SNSs in everyday life, the extent to which and conditions under which SNS affects happiness remain largely unknown. Subsequently, we examined the extent to which the effect of SNS on happiness is moderated by individual social capital, as measured in terms of social

isolation and loneliness. Here, we considered both whether the respondents were physically disconnected from their friends (quantity of individual social capital) and whether they felt lonely and dissatisfied with their social contacts (quality of individual social capital).

Our main results showed that time spent on SNSs had a negative but insignificant effect on happiness for the total sample. This finding is in line with the studies of Helliwell and Huang (2013) and Lönnqvist and Itkonen (2014), who also did not find a relationship between SNS use and subjective well-being. At the same time, both the quantity and quality of social relationships were positively associated with happiness in our study, whereas SNSs did not affect the relationship between individual social capital and happiness. Overall, these findings support the view that SNSs are not a substitute for real-life social connections in terms of happiness and, at most, complement these connections.

Nevertheless, we found a negative association between the number of hours spent on SNSs and subjective well-being for SNS users who experienced feelings of loneliness and dissatisfaction with their contacts. Although there is no relationship between excessive SNS use and happiness for young adults with a high quality of individual social capital, excessive SNS use negatively affects the happiness of individuals who feel lonely and dissatisfied with their social contacts. These findings echo earlier research by Jin et al. (2013), who found that lonely people are more dissatisfied with SNS as a communication platform. At the same time, the quantity of social capital, as measured in terms of the frequency of meetings with friends or family, did not moderate the relationship between SNS use and happiness.

In sum, our findings highlight that the relationship between SNS use and happiness is very nuanced and heterogeneous in nature, which also explains (in part) the conflicting findings regarding the relationship between happiness and SNS use in the present literature. Our study underlines the fact that it is pivotal to examine for which type of people and under which conditions SNS use is conducive or detrimental to happiness and other facets of subjective well-being.

4.1 Limitations and Future Research

Regarding the heterogeneity of the relationship between SNS use and happiness, a limitation of our study is that we only examined individual social capital as a moderator. There could be other factors that moderate the relationship between SNS use and happiness. Most notably, our data regarding SNS use do not provide detailed information about how the participants spent their time on SNSs, which is a major limitation when discussing the implications in terms of social capital-based comparisons. Specifically, the average time spent online only accounts for the duration of SNS activity and not for the purposes of using such networks. For example, the participants did not report how much time they spent sharing their own activities online compared with the time they spent observing the activities of others. In this regard, recent research by Wenninger et al. (2014) suggests that while active participation on SNSs is positively associated with subjective well-being, passive following generally has the opposite effect (see also Lin and Utz 2015). Likewise, future research could further distinguish between the different types of SNS platforms. For example, the relationship between Twitter use and happiness might be different from the relationship between Facebook use and happiness.

Furthermore, we lack detailed information about the personality (see Lönnqvist and & große Deters 2016) as well as the emotions that young adults experience when using SNSs. Specifically, it would be interesting to examine the interplay among social loneliness, envy, inauthenticity, and happiness. In this regard, several studies have focused on

negative emotions experienced, such as envy (Krasnova et al. 2013; Muise et al. 2009; Tandoc et al. 2015; Utz and Beukeboom 2011) and inauthenticity (Reinecke and Trepte 2013). However, research in which these factors are jointly examined is currently lacking in the literature on SNS and happiness. In addition, future research should address the positive emotions that can be experienced when using SNS to examine under which conditions SNSs are conducive to subjective well-being.

Finally, this study has a number of limitations with regard to the data that were utilized that should be addressed in future research. First, because the participants only reported the time that they spent online and did not indicate their number of online connections compared with real-life interactions, our conclusion that SNS is not a substitute in terms of happiness for conventional means of social interaction needs further examination. Second, our study focused only on global judgements of subjective well-being and did not take into account other measures of subjective well-being, such as positive affect. Third, SNS use was measured in terms of the time spent on SNSs. Although this is likely the most common way to measure SNS use in the empirical literature, such self-reported measures of SNS use are subject to memory distortions (Pantic et al. 2012). Alternatively, a time use and diary research (see also Kross et al. 2014) could be used to examine the association between SNS use and SWB.

Although we find no relationship between SNS use and happiness among young adults in the Netherlands, it appears that SNSs can negatively affect the happiness of people who experience a low quality of social contacts. These findings imply that it would be better for individuals with a low quality of social capital to avoid intensive use SNS platforms because these platforms may further lower their happiness level. At the same time, following this advice could create a Catch-22 situation because SNSs may be one of the only ways for these people to maintain contact with others. In this regard, it would be important to address how people use SNSs. It may well be that lonely users who chat frequently on SNSs gain happiness from spending time online, whereas lonely users who spend most of their time scrolling through other people's profiles become less happy. However, more research is needed to verify this claim.

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Appendix 1

See Tables 6, 7.

Table 6 Descriptions of the variables included in the analysis

Dependent variables	Measure	Question	Answer categories
Happiness	0–10	On the whole, how happy would you say you are? 0 is equal to “totally unhappy” and 10 to “totally happy”	0–10
Time spent on	Continuous: Average number of hours spent (per week)	Please indicate how many hours per week, on average, you spend on these online activities: (a) On one or any of the following social network sites: Facebook, Hyves, Myspace, Sugababes, or others, (b) Twitter, and (c) dating sites (such as Relatieplanet, Lexa, or others)	
Individual social capital			
Social isolation			
Frequency of spending an evening with family	Frequent-Infrequent 0–1	How often do you do the following: spend an evening with family (other than members of your own household)?	(1) Almost every day, (2) once or twice per week, (3) a few times per month, (4) about once per month, (5) a number of times per year, (6) about once per year, (7) never, (8) don't know, or (9) not applicable
Frequency of spending an evening with friends	Frequent-Infrequent 0–1	How often do you do the following: spend an evening with friends (outside your neighbourhood)?	(1) Almost every day, (2) once or twice per week, (3) a few times per month, (4) about once per month, (5) a number of times per year, (6) about once per year, (7) never, (8) don't know, or (9) not applicable
Subjective measures			
Social Loneliness Index	0–6	(1) There are enough people I can count on in case of a misfortune, (2) I know many people on whom I can completely rely, and (3) There are enough people to whom I feel closely connected	(1) Yes/Don't know/No (2) Yes/Don't know/No (3) Yes/Don't know/No
Satisfaction with personal contacts	0–10	How satisfied are you with your social contacts?	0–10

Table 6 continued

Dependent variables	Measure	Question	Answer categories
Control variables			
Other Internet use	Continuous: Average number of hours spent (per week)	Please indicate how many hours per week, on average, you spend on these online activities: other activities ^a	
Online gaming	Continuous: Average number of hours spent (per week)	Please indicate how many hours per week, on average, you spend on these online activities: online games	
Trust in people	0–10	Generally speaking, would you say that most people can be trusted or that you cannot be too careful in dealing with people? Please indicate a score of 0 to 10	
Gender	0–1	Gender	Female–Male
Age groups	1, 2, 3	Age	15–24 years old, 25–34, 35–44
Occupation	1, 2, 3, 4	Primary occupation	Pension, Unemployed, Employed, School
Civil status	1, 2, 3	Civil status	Single, Married, Separated/Divorced/Widowed
Household income (1000)	Continuous: Income in euros × 100	Household income in Euros	
Level of education	1, 2, 3	Highest level of education with diploma	Low Education (ISCED 1–2), Medium Education (ISCED 3–4), High Education (ISCED 5–6)
Year		Year in which the survey took place	2012, 2013

^a Such activities include hours spent emailing, searching for information on the Internet (e.g., about hobbies, work, business hours, and day trips); searching for and comparing products/product information on the Internet; purchasing items via the Internet; watching short films (e.g., via YouTube) or watching online films or TV programs; downloading software, music or films; Internet banking; reading online news and magazines; newsgroups; reading and/or writing blogs; Skype or similar services; chatting/MSN; Twitter; dating websites; visiting forums and Internet communities; other activities on the Internet

Table 7 Frequencies of categorical variables in sample

	Frequency	Percent	Cum
<i>Independent variables</i>			
Infrequent contact with friends	1336	68.7	68.7
Frequent contact with friends	608	31.3	100
Infrequent contact with family	1549	79.7	79.7
Frequent contact with family	395	20.3	100.0
Gender			
Male	801	41.2	41.2
Female	1143	58.8	100.0
Age groups			
15–24 years old	611	31.4	31.4
25–34 years old	602	31.0	62.4
35–44 years old	731	37.6	100.0
Occupational status			
Pension	144	7.4	7.4
Unemployed	51	2.6	10.0
Employed	1233	63.4	73.4
School	516	26.5	100.0
Civil status			
Single	1223	62.9	62.9
Married	648	33.3	96.2
Separated/Divorced/Widowed	73	3.8	100.0
Education			
Low level	391	20.1	20.1
Medium level	854	43.9	64.0
High level	699	36.0	100.0
Year			
2012	1002	51.5	51.5
2013	942	48.5	100.0

Appendix 2: Treating Social Capital as a Continuous Indicator

See Tables 8, 9.

Table 8 Random effects estimation: SNS, individual social capital as continuous, and SWB

	(1)	(2)	(3)	(4)	(5)	(6)
Time spent on social network sites (×10 h)	-0.022 (0.061)	-0.024 (0.061)	-0.025 (0.060)	-0.042 (0.053)	-0.014 (0.058)	-0.037 (0.053)
Contact with friends (continuous)		-0.073 (0.055)				0.039 (0.053)
Contact with family (continuous)			-0.196*** (0.067)			-0.101 (0.066)
Satisfaction with social contacts				0.227*** (0.023)		0.207*** (0.025)
Social loneliness index					-0.106*** (0.016)	-0.042** (0.017)
Year: 2013	-0.002 (0.040)	-0.002 (0.040)	0.005 (0.040)	-0.019 (0.039)	0.053 (0.041)	0.008 (0.041)
Personal characteristics	Yes	Yes	Yes	Yes	Yes	Yes
Demographics	Yes	Yes	Yes	Yes	Yes	Yes
Other time spent online	Yes (0.095)	Yes (0.095)	Yes (0.095)	Yes (0.088)	Yes (0.093)	Yes (0.088)
Constant	6.294*** (0.240)	6.330*** (0.239)	6.350*** (0.239)	4.976*** (0.267)	6.529*** (0.236)	5.198*** (0.280)
Observations	1944	1944	1944	1944	1944	1944
Number of IDs	1339	1339	1339	1339	1339	1339

Robust standard errors in parentheses

*** $p < 0.01$; ** $p < 0.05$; * $p < 0.1$

Table 9 Random effects estimation: SNS and SWB

	(1)	(2)	(3)	(4)
Infrequent contact with friends (continuous) × time spent on online social networks (×10 h)	0.128 (0.117)			
Infrequent contact with family (continuous) × time spent on online social networks (×10 h)		-0.079 (0.107)		
Satisfaction with contacts × time spent on online social networks (×10 h)			0.065** (0.027)	
Social loneliness index × time spent on online social networks (×10 h)				-0.053** (0.021)
Time spent on online social networks (×10 h)	-0.066 (0.054)	-0.020 (0.054)	-0.498** (0.208)	0.063 (0.058)
Infrequent with friends (continuous)	-0.025 (0.022)	-0.026 (0.022)	-0.026 (0.021)	-0.027 (0.022)
Infrequent with family (continuous)	-0.066 (0.089)	-0.059 (0.089)	-0.069 (0.086)	-0.066 (0.087)
Satisfaction with social contacts	-0.014 (0.067)	0.037 (0.053)	0.036 (0.053)	0.039 (0.052)
Social loneliness index	-0.098 (0.066)	-0.063 (0.084)	-0.100 (0.066)	-0.104 (0.066)
Year: 2013	0.006 (0.041)	0.009 (0.041)	0.005 (0.041)	0.006 (0.042)
Personal characteristics	Yes	Yes	Yes	Yes

Table 9 continued

	(1)	(2)	(3)	(4)
Demographics	Yes	Yes	Yes	Yes
Other time spent online	Yes	Yes	Yes	Yes
Constant	5.212*** (0.280)	5.183*** (0.282)	5.402*** (0.304)	5.142*** (0.279)
Observations	1944	1944	1944	1944
Number of ID	1339	1339	1339	1339

Robust standard errors in parentheses

*** $p < 0.01$; ** $p < 0.05$; * $p < 0.1$

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