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President: William Warren Smith (Jamaica).

Publications. *Annual Report; Basic Information; Caribbean Development Bank: Its Purpose, Role and Functions; Summary of Proceedings of Annual Meetings of Board of Governors; Statements by the President; Financial Policies; Guidelines for Procurement; Procedures for the Selection and Engagement of Consultants by Recipients of CDB Financing; Special Development Fund Rules; Sector Policy Papers; CDB News (newsletter).*

Central American Bank for Economic Integration (CABEI)

Established in 1960, the Bank is the financial institution created by the Central American Economic Integration Treaty and aims to implement the economic integration and balanced economic growth of the member states.

Regional members. Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua.

Non-regional members. Argentina, Colombia, Dominican Republic, Mexico, Panama, Spain, Taiwan.

Official languages: Spanish, English.
Headquarters: Apartado Postal 772, Tegucigalpa, DC, Honduras.
Website: <http://www.bcic.org>
President: Nick Rischbieth (Honduras).

Central American Integration System (SICA)

The Central American Integration System (SICA) was established in Dec. 1991 and became operational in Feb. 1993. SICA is the successor body to the Organization of Central American States, which was suspended in 1973 after a war between El Salvador and Honduras (which were both member countries). It aims to achieve political, economic, social, cultural and ecological integration in Central America and transform the area into a region of peace, liberty, democracy and development.

Members. Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua and Panama.

The Framework Treaty on Democratic Security in Central America, signed in 1995, seeks to achieve a proper 'balance of forces' in the region, intensify the fight against trafficking of drugs and arms, and reintegrate refugees and displaced persons.

Headquarters: Final Bulevar Cancillería, Distrito El Espino, Ciudad Merliot, Antiguo Cuscatlán, La Libertad, El Salvador.
Website: <http://www.sica.int>
Secretary-General: Juan Daniel Alemán (Guatemala).

Eastern Caribbean Central Bank (ECCB)

The Eastern Caribbean Central Bank was established in 1983, replacing the East Caribbean Currency Authority (ECCA). Its purpose is to regulate the availability of money and credit; to promote and maintain monetary stability; to promote credit and exchange conditions and a sound financial structure conducive to

the balanced growth and development of the economies of the territories of the participating governments; and to actively promote, through means consistent with its other objectives, the economic development of the territories of the participating governments.

Members. Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, St Kitts and Nevis, St Lucia, St Vincent and the Grenadines.

Official language: English.
Headquarters: PO Box 89, Bird Rock, Basseterre, St Kitts and Nevis.
Website: <http://www.eccb-centralbank.org>
Email: info@eccb-centralbank.org
Governor: Sir Dwight Venner (St Vincent and the Grenadines).

Inter-American Development Bank (IDB)

The IDB, the oldest and largest regional multilateral development institution, was established in 1959 to help accelerate economic and social development in Latin America and the Caribbean. The Bank's original membership included 19 Latin American and Caribbean countries and the USA. Today, membership totals 48 nations, including non-regional members.

Members. Argentina, Austria, Bahamas, Barbados, Belgium, Belize, Bolivia, Brazil, Canada, Chile, China, Colombia, Costa Rica, Croatia, Denmark, Dominican Republic, Ecuador, El Salvador, Finland, France, Germany, Guatemala, Guyana, Haiti, Honduras, Israel, Italy, Jamaica, Japan, South Korea, Mexico, the Netherlands, Nicaragua, Norway, Panama, Paraguay, Peru, Portugal, Slovenia, Spain, Suriname, Sweden, Switzerland, Trinidad and Tobago, UK, USA, Uruguay, Venezuela.

The Bank's total lending up to 2011 was US\$208bn. for projects with a total cost of over US\$438bn. Its lending increased dramatically from the US\$294m. approved in 1961 to US\$10.9bn. in 2011.

Current lending priorities include poverty reduction and social equity, modernization and integration, and the environment. The Bank has a Fund for Special Operations for lending on concessional terms for projects in countries classified as economically less developed. An additional facility, the Multilateral Investment Fund (MIF), was created in 1992 to help promote and accelerate investment reforms and private-sector development throughout the region.

The Board of Governors is the Bank's highest authority. Governors are usually Ministers of Finance, Presidents of Central Banks or officers of comparable rank. The IDB has country offices in each of its borrowing countries, and in Paris and Tokyo.

Official languages: English, French, Portuguese, Spanish.
Headquarters: 1300 New York Ave., NW, Washington, D.C., 20577, USA.
Website: <http://www.iadb.org>
President: Luis Alberto Moreno (Colombia).

Latin American Economic System (SELA)

Established in 1975 by the Panama Convention, SELA (Sistema Económico Latinoamericano) promotes co-ordination on