

Leone, Somalia, South Africa, South Sudan, Sudan, Swaziland, Tanzania, Togo, Tunisia, Uganda, Zambia, Zimbabwe.

*Non-regional members.* (26) Argentina, Austria, Belgium, Brazil, Canada, China, Denmark, Finland, France, Germany, India, Italy, Japan, South Korea, Kuwait, Luxembourg, Netherlands, Norway, Portugal, Saudi Arabia, Spain, Sweden, Switzerland, Turkey, UK, USA.

Within the ADB Group are the African Development Fund (ADF) and the Nigerian Trust Fund (NTF). The ADF, established in 1972, provides development finance on concessional terms to low-income Regional Member Countries which are unable to borrow on the non-concessional terms of the African Development Bank. Membership of the Fund is made up of 27 non-African State Participants and the African Development Bank. The NTF is a special ADB fund created in 1976 by agreement between the Bank Group and the Government of the Federal Republic of Nigeria. Its objective is to assist the development efforts of low-income Regional Member Countries whose economic and social conditions and prospects require concessional financing.

*Official languages:* English, French.

*Headquarters:* Immeuble du Centre de Commerce International d'Abidjan CCIA, Avenue Jean-Paul II, 01 BP 1387, Abidjan 01, Côte d'Ivoire.

*Website:* <http://www.afdb.org>

*Email:* [afdb@afdb.org](mailto:afdb@afdb.org)

*President:* Donald Kaberuka (Rwanda).

---

## African Export-Import Bank (Afreximbank)

Established in 1987 under the auspices of the African Development Bank to facilitate, promote and expand intra-African and extra-African trade. Membership is made up of three categories of shareholders: Class 'A' Shareholders consisting of African governments, African central banks and sub-regional and regional financial institutions and economic organizations; Class 'B' Shareholders consisting of African public and private financial institutions; and Class 'C' Shareholders consisting of international financial institutions, economic organizations and non-African states, banks, financial institutions and public and private investors.

*Official languages:* English, French, Arabic, Portuguese.

*Headquarters:* 72B El Maahad El Eshteraky St., Heliopolis, Cairo 11341, Egypt.

*Website:* <http://www.afreximbank.com>

*President and Chairman of the Board:* Jean-Louis Ekra (Côte d'Ivoire).

---

## African Union (AU)

*History.* The Fourth Extraordinary Session of the Assembly of the Heads of State and Government of the Organization of African Unity (OAU) held in Sirte, Libya on 9 Sept. 1999 decided to establish an African Union. At Lomé, Togo on 11 July 2000 the OAU Assembly of the Heads of State and Government adopted the Constitutive Act of the African Union, which was later ratified by the required two-thirds of the member states of the Organization of African Unity (OAU); it came into force on 26 May 2001. The Lusaka Summit, in July 2001, gave a mandate to

translate the transformation of the Organization of African Unity into the African Union, and on 9 July 2002 the Durban Summit, in South Africa, formally launched the African Union.

*Members.* Algeria, Angola, Benin, Botswana, Burkina Faso, Burundi, Cabo Verde, Cameroon, Central African Republic\*, Chad, Comoros, Democratic Republic of the Congo, Republic of the Congo, Côte d'Ivoire, Djibouti, Egypt, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Libya, Madagascar, Malaŵi, Mali, Mauritania, Mauritius, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sahrawi Arab Democratic Republic (Western Sahara), São Tomé e Príncipe, Senegal, Seychelles, Sierra Leone, Somalia, South Africa, South Sudan, Sudan, Swaziland, Tanzania, Togo, Tunisia, Uganda, Zambia, Zimbabwe. \*Membership suspended following the ousting of President François Bozizé in March 2013.

*Aims.* The African Union aims to promote unity, solidarity, cohesion and co-operation among the peoples of Africa and African states, and at the same time to co-ordinate efforts by African people to realize their goals of achieving economic, political and social integration.

*Activities.* The African Union became fully operational in July 2002, and is working towards establishing the organs stipulated in the constitutive act. These include a Pan-African parliament, an Economic, Social and Cultural Council (ECOSOCC) and a Peace and Security Council (which have now been inaugurated), plus a Central Bank and a Court of Justice and Human Rights.

*Official languages:* Arabic, English, French, Portuguese, Spanish and Swahili.

*Headquarters:* POB 3243, Roosevelt St. (Old Airport Area), W21K19 Addis Ababa, Ethiopia.

*Website:* <http://www.au.int>

*Chairman:* Robert Mugabe (Zimbabwe).

*Chair of the African Union Commission:* Nkosazana Dlamini-Zuma (South Africa).

### Further Reading

Makinda, Samuel M., and Okumu, F. Wafula, *The African Union: Challenges of Globalization, Security, and Governance*. 2007

Miller-Jones, Edward R., *The African Union: Aiming to Unify the Continent*. 2010

Muthri, Tim, Akopari, John and Ndinga-Mavumba, Angela, (eds.) *The African Union and its Institutions*. 2008

Welz, Martin, *Integrating Africa: Decolonization's Legacies, Sovereignty and the African Union*. 2012

---

## Bank of Central African States (BEAC)

The Bank of Central African States (Banque des Etats de l'Afrique Centrale) was established in 1973 when a new Convention of Monetary Co-operation with France was signed. The five original members, Cameroon, Central African Republic, Chad, Republic of the Congo and Gabon, were joined by Equatorial Guinea in 1985. Under its Convention and statutes, the BEAC is declared a 'Multinational African institution in the management and control of which France participates in return for the guarantee she provides for its currency'.

*Official language:* French.

*Headquarters:* 736 avenue Monseigneur Vogt, 1917 Yaoundé, Cameroon.

*Website (French only):* <http://www.beac.int>

*Governor:* Lucas Abaga Nchama (Equatorial Guinea).