

Concluding Remark

Our analysis of the way an industrial society produces a surplus, and how this is connected, on the one hand, to the formation of wages and prices, and, on the other, to the spending of distributed income, has provided us a view of the causes of unemployment and inflation rooted in the transformational growth of the system – the way technology has evolved in response to the pressures of economic incentives. In turn this has made it possible to address the larger questions of justice, the distribution of the burdens and benefits of economic activity, from a structural rather than an individualistic perspective.